

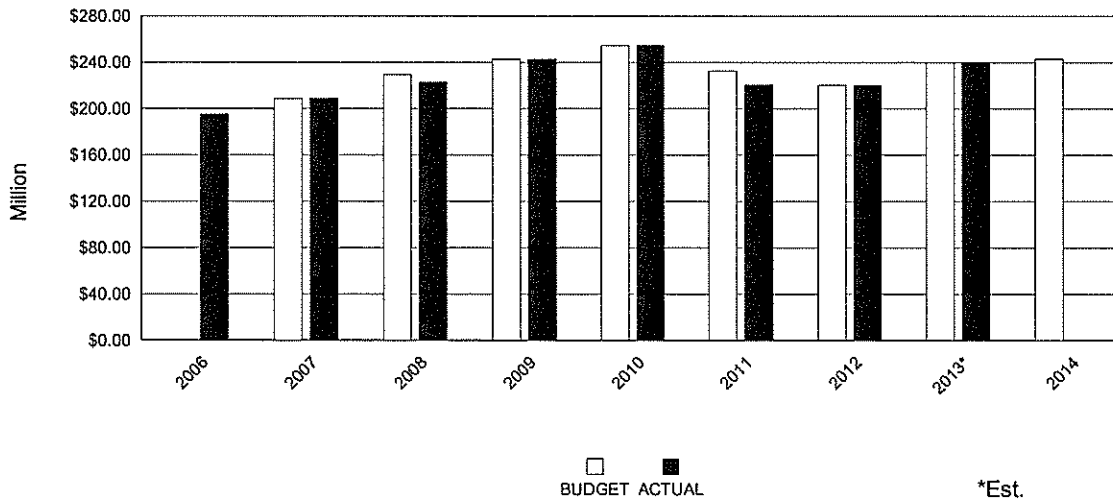
GENERAL FUND DEBT SERVICE

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

FISCAL YEAR 2014 BUDGET

Business Area Budget Summary					
Fund Name : General Fund					
Business Area Name : General Debt Service					
Fund No./Bus. Area No. : 1000 / 9700					
		FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
Expenditures	Debt Service & Other Uses	220,506,734	240,203,000	240,203,000	243,000,000
	Total Expenditures	<u>220,506,734</u>	<u>240,203,000</u>	<u>240,203,000</u>	<u>243,000,000</u>
Revenues		(550)	0	0	0
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<p>o In FY2013 the City completed one refinancing of debt, resulting in a present value savings of approximately \$20 million.</p> <p>o Proposition 1 on November 2, 2010 (Rebuild Houston) created the following amendment to the City Charter: "An amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets for any outstanding bonds or notes: (A) issued prior to December 31, 2011, and (B) Bonds or notes issued to refund them."</p>				

**General Debt Service
Current Budget vs Actual Expenditures**



FISCAL YEAR 2014 BUDGET

Business Area Expenditure Summary

Fund Name : General Fund
 Business Area Name : General Debt Service
 Fund No./Bus. Area No. : 1000 / 9700

Commit Item	Description	FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
532050	Trans to PIB Bonds Debt Service	220,506,734	240,203,000	240,203,000	243,000,000
Total	Debt Service and Other Uses	<u>220,506,734</u>	<u>240,203,000</u>	<u>240,203,000</u>	<u>243,000,000</u>
	Grand Total Expenditures	<u><u>220,506,734</u></u>	<u><u>240,203,000</u></u>	<u><u>240,203,000</u></u>	<u><u>243,000,000</u></u>