

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

(\$ Thousands)	FY2012 Actual	FY2013 Budget	FY2013 Estimate	FY2014 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs	220,507	241,100	240,203	243,000
Combined Utility System	21,163	27,593	27,593	26,203
Other Sources	30,242	23,463	23,463	23,463
Third Party Reimbursements	8,577	3,600	-	3,600
Interest Earnings	516	-	1,338	-
Net Bond Proceeds	3,943	-	-	-
Other	6,214	-	5,872	-
Total Current Revenues	291,161	295,755	298,469	296,266
Beginning Fund Balance	143,885	153,064	149,115	148,128
Total Resources	435,046	448,819	447,583	444,393
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds	110,000	128,435	138,875	145,415
Principal Retirement for COs	-	10,440	-	2,210
Principal Retirement for Commercial Paper	7,500	2,700	-	2,700
Interest	159,025	153,249	155,178	149,280
Projected Future Debt Service	-	-	-	-
Commercial Paper Fees	4,728	5,000	4,887	4,362
Cost of Issuance Expenses	4,647	-	215	-
Other	31	300	300	300
Total Expenditures	285,931	300,124	299,455	304,267
Ending Fund Balance	149,115	148,696	148,128	140,127
Total Expenditures and Ending Fund Balance	435,046	448,819	447,583	444,393

* "COs" are Certificates of Obligations