

Principal and Interest Payable from Ad Valorem Taxes

Existing debt as of April 11, 2017

| Fiscal Year | Tax Bonds | | Pension Obligations | |
|----------------|----------------------|-------------------------|---------------------|--------------------|
| | Principal | Interest ⁽¹⁾ | Principal | Interest |
| 2018 | 206,480,000 | 100,038,248 | 8,315,000 | 34,525,460 |
| 2019 | 212,510,000 | 90,637,139 | 8,895,000 | 34,002,446 |
| 2020 | 218,265,000 | 81,081,942 | 9,520,000 | 33,442,951 |
| 2021 | 185,890,000 | 70,746,990 | 20,145,000 | 32,844,143 |
| 2022 | 176,005,000 | 61,857,607 | 21,440,000 | 31,577,022 |
| 2023 | 181,750,000 | 53,416,664 | 22,805,000 | 30,228,446 |
| 2024 | 127,785,000 | 44,823,086 | 24,265,000 | 28,794,012 |
| 2025 | 124,825,000 | 38,803,111 | 25,820,000 | 27,267,743 |
| 2026 | 109,680,000 | 32,821,432 | 27,475,000 | 25,643,665 |
| 2027 | 119,940,000 | 27,469,183 | 29,235,000 | 23,915,488 |
| 2028 | 119,510,000 | 21,612,054 | 31,100,000 | 22,076,606 |
| 2029 | 92,930,000 | 16,073,491 | 41,425,000 | 20,120,416 |
| 2030 | 60,140,000 | 11,893,535 | 43,995,000 | 17,596,516 |
| 2031 | 41,350,000 | 9,040,665 | 58,135,000 | 14,915,274 |
| 2032 | 34,270,000 | 7,108,602 | 61,650,000 | 11,438,498 |
| 2033 | 27,170,000 | 5,528,143 | 22,965,000 | 7,750,357 |
| 2034 | 25,655,000 | 4,316,590 | - | 6,505,750 |
| 2035 | 15,145,000 | 3,168,240 | 44,345,000 | 6,505,750 |
| 2036 | 14,500,000 | 2,433,342 | 35,400,000 | 4,078,572 |
| 2037 | 11,720,000 | 1,817,529 | 22,425,000 | 2,122,367 |
| 2038 | 8,640,000 | 1,342,204 | - | 880,470 |
| 2039 | 6,045,000 | 982,636 | - | 880,470 |
| 2040 | 3,810,000 | 711,200 | - | 880,470 |
| 2041 | 3,990,000 | 532,800 | 20,250,000 | 880,470 |
| 2042 | 4,175,000 | 345,900 | - | - |
| 2043 | 3,005,000 | 150,250 | - | - |
| | 2,135,185,000 | 688,752,582 | 579,605,000 | 418,873,360 |

(1) Net of Build America Subsidies.

(2) Net of QECB Subsidy.

NOTE: U.S. Treasury subsidy receipts adjusted for 6.8% as sequestration reduction.

FISCAL YEAR 2018 BUDGET

| Tax Certificates | | TOTAL | | Total |
|-------------------|-------------------------|----------------------|----------------------|----------------------|
| Principal | Interest ⁽²⁾ | Principal | Interest | Debt Service |
| 1,784,228 | 444,980 | 216,579,228 | 135,008,688 | 351,587,916 |
| 1,839,228 | 390,980 | 223,244,228 | 125,030,565 | 348,274,793 |
| 1,899,228 | 334,230 | 229,684,228 | 114,859,122 | 344,543,351 |
| 1,959,228 | 274,480 | 207,994,228 | 103,865,612 | 311,859,841 |
| 2,019,228 | 211,730 | 199,464,228 | 93,646,359 | 293,110,587 |
| 2,084,228 | 145,980 | 206,639,228 | 83,791,090 | 290,430,319 |
| 704,228 | (103,825) | 152,754,228 | 73,513,273 | 226,267,502 |
| - | - | 150,645,000 | 66,070,854 | 216,715,854 |
| - | - | 137,155,000 | 58,465,098 | 195,620,098 |
| - | - | 149,175,000 | 51,384,671 | 200,559,671 |
| - | - | 150,610,000 | 43,688,660 | 194,298,660 |
| - | - | 134,355,000 | 36,193,907 | 170,548,907 |
| - | - | 104,135,000 | 29,490,051 | 133,625,051 |
| - | - | 99,485,000 | 23,955,939 | 123,440,939 |
| - | - | 95,920,000 | 18,547,100 | 114,467,100 |
| - | - | 50,135,000 | 13,278,500 | 63,413,500 |
| - | - | 25,655,000 | 10,822,339 | 36,477,339 |
| - | - | 59,490,000 | 9,673,989 | 69,163,989 |
| - | - | 49,900,000 | 6,511,914 | 56,411,914 |
| - | - | 34,145,000 | 3,939,896 | 38,084,896 |
| - | - | 8,640,000 | 2,222,674 | 10,862,674 |
| - | - | 6,045,000 | 1,863,106 | 7,908,106 |
| - | - | 3,810,000 | 1,591,670 | 5,401,670 |
| - | - | 24,240,000 | 1,413,270 | 25,653,270 |
| - | - | 4,175,000 | 345,900 | 4,520,900 |
| - | - | 3,005,000 | 150,250 | 3,155,250 |
| 12,289,599 | 1,698,555 | 2,727,079,599 | 1,109,324,497 | 3,836,404,096 |