

**DEBT SERVICE FUND BUDGET**

**Tax Bonds Debt Service Fund Budget**

(\$ Thousands)	FY2017 Actual	FY2018 Budget	FY2018 Estimate	FY2019 Budget
<b>RESOURCES</b>				
Transfers In:				
General Fund for Tax Bonds and COs*	258,415	333,784	316,124	342,205
Combined Utility System	23,755	23,269	24,188	19,008
Other Sources	18,952	26,779	25,116	27,807
Inv. Pool Adjustment	389	-	2,462	-
Net Bond Proceeds	-	180,700	618,762	-
Other	10,254	3,155	28,465	2,226
<b>Total Current Revenues</b>	<b>311,764</b>	<b>567,687</b>	<b>1,015,117</b>	<b>391,246</b>
Beginning Fund Balance	153,757	134,000	128,072	159,678
<b>Total Resources</b>	<b>465,521</b>	<b>701,687</b>	<b>1,143,189</b>	<b>550,924</b>
<b>EXPENDITURES</b>				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs*	192,656	216,579	214,610	246,399
Principal Retirement for Commercial Paper**	-	180,000	274,900	-
Interest	142,189	135,009	146,518	175,089
Projected Future Debt Service	-	24,193	-	-
Commercial Paper Fees	2,294	8,187	3,132	5,972
Cost of Issuance Expenses	288	700	8,127	-
Escrow Deposit - Bond Refunding	-	-	336,191	-
Other	23	300	31	300
<b>Total Expenditures</b>	<b>337,450</b>	<b>564,968</b>	<b>983,510</b>	<b>427,761</b>
Ending Fund Balance	128,072	136,719	159,678	123,163
<b>Total Expenditures and Ending Fund Balance</b>	<b>465,521</b>	<b>701,687</b>	<b>1,143,189</b>	<b>550,924</b>

\* "COs" are Certificates of Obligations

\*\* Figures are representative of budgeted or actual bond issuances/refundings

Note: Totals may not add due to rounding