

Principal and Interest Payable from Ad Valorem Taxes

Existing debt as of April 30, 2018

Fiscal Year	Tax Bonds		Pension Obligations	
	Principal	Interest ⁽¹⁾	Principal	Interest
2019	205,055,000	102,157,484	39,505,000	72,540,901
2020	209,840,000	92,890,387	13,710,000	71,307,068
2021	207,825,000	82,926,087	25,590,000	70,608,873
2022	195,285,000	72,940,441	28,220,000	69,199,202
2023	181,010,000	63,533,221	30,990,000	67,662,956
2024	168,515,000	54,977,219	33,950,000	65,984,772
2025	134,685,000	46,921,366	37,100,000	64,150,714
2026	120,160,000	40,319,354	40,450,000	62,157,216
2027	131,075,000	34,311,354	44,010,000	59,991,132
2028	129,180,000	27,757,604	47,780,000	57,646,207
2029	103,380,000	21,441,967	60,130,000	55,102,047
2030	71,430,000	16,422,041	64,855,000	51,900,090
2031	53,205,000	13,005,590	81,285,000	48,441,814
2032	46,720,000	10,477,090	87,250,000	44,074,920
2033	40,250,000	8,270,268	51,170,000	39,381,979
2034	39,240,000	6,553,415	31,000,000	36,991,967
2035	29,245,000	4,884,665	78,290,000	35,733,057
2036	29,145,000	3,609,967	72,465,000	31,927,373
2037	26,940,000	2,419,027	62,740,000	28,503,023
2038	8,640,000	1,341,998	43,745,000	25,664,249
2039	6,045,000	982,531	47,365,000	23,931,510
2040	3,810,000	711,200	51,175,000	22,055,382
2041	3,990,000	532,800	75,445,000	20,028,340
2042	4,175,000	345,900	59,425,000	16,961,596
2043	3,005,000	150,250	63,880,000	14,607,772
2044	-	-	68,570,000	12,077,485
2045	-	-	73,500,000	9,361,427
2046	-	-	78,690,000	6,450,092
2047	-	-	84,150,000	3,333,182
	2,151,850,000	709,883,226	1,576,435,000	1,187,776,347

(1) Net of Build America Subsidies.

(2) Net of QECB Subsidy.

NOTE: U.S. Treasury subsidy receipts adjusted for 6.6% as sequestration reduction.

FISCAL YEAR 2019 BUDGET

Tax Certificates		TOTAL		Total
Principal	Interest (2)	Principal	Interest	Debt Service
1,839,228	390,980	246,399,228	175,089,366	421,488,594
1,899,228	334,230	225,449,228	164,531,685	389,980,913
1,959,228	274,480	235,374,228	153,809,440	389,183,668
2,019,228	211,730	225,524,228	142,351,373	367,875,601
2,084,228	145,980	214,084,228	131,342,157	345,426,385
704,228	38,490	203,169,228	121,000,481	324,169,709
-	-	171,785,000	111,072,081	282,857,081
-	-	160,610,000	102,476,570	263,086,570
-	-	175,085,000	94,302,486	269,387,486
-	-	176,960,000	85,403,811	262,363,811
-	-	163,510,000	76,544,014	240,054,014
-	-	136,285,000	68,322,132	204,607,132
-	-	134,490,000	61,447,404	195,937,404
-	-	133,970,000	54,552,010	188,522,010
-	-	91,420,000	47,652,247	139,072,247
-	-	70,240,000	43,545,382	113,785,382
-	-	107,535,000	40,617,722	148,152,722
-	-	101,610,000	35,537,340	137,147,340
-	-	89,680,000	30,922,049	120,602,049
-	-	52,385,000	27,006,247	79,391,247
-	-	53,410,000	24,914,041	78,324,041
-	-	54,985,000	22,766,582	77,751,582
-	-	79,435,000	20,561,140	99,996,140
-	-	63,600,000	17,307,496	80,907,496
-	-	66,885,000	14,758,022	81,643,022
-	-	68,570,000	12,077,485	80,647,485
-	-	73,500,000	9,361,427	82,861,427
-	-	78,690,000	6,450,092	85,140,092
-	-	84,150,000	3,333,182	87,483,182
10,505,370	1,395,890	3,738,790,370	1,899,055,462	5,637,845,833