

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

(\$ Thousands)	FY2018 Actual	FY2019 Budget	FY2019 Estimate	FY2020 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs*	316,124	342,205	342,205	352,100
Combined Utility System	24,188	19,008	21,760	20,103
Other Sources	21,293	27,807	52,586	42,071
Inv. Pool Adjustment	1,051	-	3,220	3,342
Net Bond Proceeds	613,606	-	44,065	-
Other	6,572	2,225	2,454	-
Total Current Revenues	982,834	391,246	466,290	417,616
Beginning Fund Balance	128,072	159,678	132,704	131,649
Total Resources	1,110,905	550,924	598,994	549,265
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs*	214,610	246,399	244,210	227,454
Principal Retirement for Commercial Paper**	274,900	-	-	-
Interest	146,533	175,089	173,932	164,539
Projected Future Debt Service	-	-	-	-
Commercial Paper Fees	2,885	5,972	5,078	10,750
Cost of Issuance Expenses	3,049	-	1,111	-
Escrow Deposit - Bond Refunding	336,191	-	43,000	-
Other	33	300	13	300
Total Expenditures	978,201	427,761	467,344	403,043
Ending Fund Balance	132,704	123,163	131,649	146,222
Total Expenditures and Ending Fund Balance	1,110,905	550,924	598,994	549,265

* "COs" are Certificates of Obligations

** Figures are representative of budgeted or actual bond issuances/refundings

Note: Totals may not add due to rounding