

Principal and Interest Payable from Ad Valorem Taxes

Existing debt as of April 7, 2020

Fiscal Year	Tax Bonds		Pension Obligations	
	Principal	Interest	Principal	Interest
2021	188,125,000	83,149,498	25,590,000	70,608,873
2022	196,330,000	73,963,229	28,220,000	69,199,202
2023	192,000,000	64,999,168	30,990,000	67,662,956
2024	178,580,000	57,366,417	33,950,000	65,984,772
2025	143,605,000	50,457,399	37,100,000	64,150,714
2026	128,445,000	44,487,757	40,450,000	62,157,216
2027	139,335,000	38,505,422	44,010,000	59,991,132
2028	137,420,000	31,975,647	47,780,000	57,646,207
2029	111,945,000	25,332,777	60,130,000	55,102,047
2030	80,475,000	19,835,777	64,855,000	51,900,090
2031	62,770,000	15,912,277	81,285,000	48,441,814
2032	51,785,000	13,005,327	87,250,000	44,074,920
2033	45,470,000	10,644,781	51,170,000	39,381,979
2034	44,625,000	8,766,440	31,000,000	36,991,967
2035	34,795,000	6,928,440	78,290,000	35,733,057
2036	34,875,000	5,476,242	72,465,000	31,927,373
2037	32,790,000	4,161,242	62,740,000	28,503,023
2038	14,620,000	2,957,067	43,745,000	25,664,249
2039	12,155,000	2,466,542	47,365,000	23,931,510
2040	9,240,000	2,060,342	51,175,000	22,055,382
2041	9,510,000	1,797,286	75,445,000	20,028,340
2042	7,775,000	1,524,436	59,425,000	16,961,596
2043	6,695,000	1,241,591	63,880,000	14,607,772
2044	3,780,000	1,002,800	68,570,000	12,077,485
2045	3,930,000	851,600	73,500,000	9,361,427
2046	4,090,000	694,400	78,690,000	6,450,092
2047	4,250,000	530,800	84,150,000	3,333,182
2048	4,420,000	360,800	-	-
2049	4,600,000	184,000	-	-
	1,888,435,000	570,639,504	1,523,220,000	1,043,928,378

FISCAL YEAR 2021 BUDGET

Fiscal Year	Tax Certificates		TOTAL		Total Debt Service
	Principal	Interest ⁽¹⁾	Principal	Interest	
2021	1,959,228	292,423	215,674,228	154,050,794	369,725,022
2022	2,019,228	229,673	226,569,228	143,392,104	369,961,333
2023	2,084,228	163,923	225,074,228	132,826,047	357,900,275
2024	704,228	47,462	213,234,228	123,398,651	336,632,879
2025	-	-	180,705,000	114,608,114	295,313,114
2026	-	-	168,895,000	106,644,974	275,539,974
2027	-	-	183,345,000	98,496,554	281,841,554
2028	-	-	185,200,000	89,621,854	274,821,854
2029	-	-	172,075,000	80,434,825	252,509,825
2030	-	-	145,330,000	71,735,868	217,065,868
2031	-	-	144,055,000	64,354,091	208,409,091
2032	-	-	139,035,000	57,080,248	196,115,248
2033	-	-	96,640,000	50,026,760	146,666,760
2034	-	-	75,625,000	45,758,407	121,383,407
2035	-	-	113,085,000	42,661,497	155,746,497
2036	-	-	107,340,000	37,403,615	144,743,615
2037	-	-	95,530,000	32,664,264	128,194,264
2038	-	-	58,365,000	28,621,316	86,986,316
2039	-	-	59,520,000	26,398,051	85,918,051
2040	-	-	60,415,000	24,115,724	84,530,724
2041	-	-	84,955,000	21,825,626	106,780,626
2042	-	-	67,200,000	18,486,032	85,686,032
2043	-	-	70,575,000	15,849,363	86,424,363
2044	-	-	72,350,000	13,080,285	85,430,285
2045	-	-	77,430,000	10,213,027	87,643,027
2046	-	-	82,780,000	7,144,492	89,924,492
2047	-	-	88,400,000	3,863,982	92,263,982
2048	-	-	4,420,000	360,800	4,780,800
2049	-	-	4,600,000	184,000	4,784,000
	6,766,914	733,481	3,418,421,914	1,615,301,362	5,033,723,276

(1) Net of QECB Subsidy.

NOTE: U.S. Treasury subsidy receipts adjusted for 5.9% as sequestration reduction.