

## DEBT SERVICE FUND BUDGET

**Tax Bonds Debt Service Fund Budget**

(\$ Thousands)	FY2020 Actual	FY2021 Budget	FY2021 Estimate	FY2022 Budget
<b>RESOURCES</b>				
Transfers In:				
General Fund for Tax Bonds and COs <sup>(1)</sup>	352,727	311,353	311,295	339,739
Combined Utility System	20,826	20,054	21,281	20,039
Other Sources	20,848	25,016	30,745	24,687
Inv. Pool Adjustment	6,503	3,586	2,557	3,313
Net Bond Proceeds	555,000	-	-	-
Other	18,484	455	1,300	12,600
<b>Total Current Revenues</b>	<b>974,388</b>	<b>360,464</b>	<b>367,179</b>	<b>400,378</b>
Beginning Fund Balance	131,833	155,271	158,269	151,257
<b>Total Resources</b>	<b>1,106,221</b>	<b>515,735</b>	<b>525,447</b>	<b>551,635</b>
<b>EXPENDITURES</b>				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs <sup>(1)</sup>	228,005	215,674	215,674	226,569
Principal Retirement for Commercial Paper <sup>(2)</sup>	480	-	1,300	12,600
Interest	161,730	154,051	154,034	143,375
Projected Future Debt Service	-	-	-	-
Commercial Paper Fees	2,538	12,829	2,402	15,721
Cost of Issuance Expenses	2,818	-	480	-
Escrow Deposit - Bond Refunding	552,367	-	-	-
Other	14	300	300	300
<b>Total Expenditures</b>	<b>947,952</b>	<b>382,854</b>	<b>374,190</b>	<b>398,565</b>
Ending Fund Balance	158,269	132,881	151,257	153,070
<b>Total Expenditures and Ending Fund Balance</b>	<b>1,106,221</b>	<b>515,735</b>	<b>525,447</b>	<b>551,635</b>

<sup>(1)</sup> "COs" are Certificates of Obligations

<sup>(2)</sup> Figures are representative of budgeted or actual bond issuances/refundings

Note: Totals may not add due to rounding