

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

(\$ Thousands)	FY2021 Actual	FY2022 Budget	FY2022 Estimate	FY2023 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs ⁽¹⁾	311,295	339,739	338,736	358,711
Combined Utility System	21,281	20,039	20,128	19,660
Other Sources	19,281	24,687	22,571	21,655
Inv. Pool Adjustment ⁽³⁾	(560)	3,313	(2,717)	4,437
Net Bond Proceeds		-	346,399	-
Other	6,372	12,600	53,813	28,850
Total Current Revenues	357,670	400,378	779,558	433,313
Beginning Fund Balance	158,270	151,257	149,286	162,366
Total Resources	515,940	521,635	928,844	595,679
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs ⁽¹⁾	211,659	226,569	262,244	233,984
Principal Retirement for Commercial Paper ⁽²⁾	1,300	12,600	12,600	28,850
Interest	149,349	143,375	141,493	138,404
Commercial Paper Fees	2,477	15,721	2,049	13,492
Cost of Issuance Expenses	848	-	2,246	-
Escrow Deposit - Bond Refunding	-	-	344,308	-
Other	1,020	300	1,538	300
Total Expenditures	366,654	398,565	766,478	415,030
Ending Fund Balance	149,286	153,070	162,366	180,649
Total Expenditures and Ending Fund Balance	515,940	551,635	928,844	595,679

⁽¹⁾ "COs" are Certificates of Obligations

⁽²⁾ Figures are representative of budgeted or actual bond issuances/refundings

⁽³⁾ The City reports Investment Pool Adjustment at Fair Value in the ACFR based on the GASB Statement 72 Fair Value Measurement and Application. This may result in gains/(loss) in comparison to the Book Value

Note: Totals may not add due to rounding