

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Auto Dealers Special Revenue Fund
Business Area : Police Department
Fund No./Bus. Area No. : 2200 / 1000

| | <u>FY2023</u> <u>Current Budget</u> | <u>FY2023</u> <u>Estimate</u> | <u>FY2024</u> <u>Budget</u> |
|--------------------------------------|--|----------------------------------|---------------------------------|
| Beginning Fund Balance | 6,993,303 | 6,993,303 | 8,530,236 |
| Current Revenues | 8,573,300 | 11,279,608 | 10,616,300 |
| Total Available Resources | <u>15,566,603</u> | <u>18,272,911</u> | <u>19,146,536</u> |
| Maintenance and Operations | 7,842,675 | 7,842,675 | 10,424,087 |
| Debt Services | 1,900,000 | 1,900,000 | 2,200,000 |
| Total Expenditures | <u>9,742,675</u> | <u>9,742,675</u> | <u>12,624,087</u> |
| Planned Ending Fund Balance | <u>5,823,928</u> | <u>8,530,236</u> | <u>6,522,449</u> |
| Total Budget | <u><u>15,566,603</u></u> | <u><u>18,272,911</u></u> | <u><u>19,146,536</u></u> |
| <u>Fund Balance Distribution</u> | | | |
| Non-Spendable | 0 | 0 | 0 |
| Restricted | 5,823,928 | 8,530,236 | 6,522,449 |
| Committed | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 |

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Auto Dealers Special Revenue Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Auto Dealers Fund was established to account for the funds that the Houston Police Department (HPD) receives during its enforcement of Chapter 8 of the City's Code of Ordinances. This ordinance was passed in compliance with Texas Senate Bill 226 of the 45th Regular Session. This bill gives cities the right to enact laws regulating automotive dealers and to fix penalties for the violation of these laws. The Auto Dealers' Division is also responsible for coordinating the licensing of tow truck drivers and regulating storage lots.

Senate Bill 226 also requires that "all sums collected from such dealers shall be used by the City for the enforcement, hereof, and for the enforcement of all provisions of the law regulating the sale, theft, or exchange of motor vehicles or parts, or accessories thereto and for no other purpose."