

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : **Asset Forfeiture Fund**
Business Area : **Police Department**
Fund No./Bus. Area No. : **2202 / 2203 / 2204 / 1000**

	<u>FY2023</u> <u>Current Budget</u>	<u>FY2023</u> <u>Estimate</u>	<u>FY2024</u> <u>Budget</u>
Beginning Fund Balance	5,619,120	5,619,120	4,286,356
Current Revenues	2,041,962	4,288,720	2,021,600
Total Available Resources	<u>7,661,082</u>	<u>9,907,840</u>	6,307,956
Maintenance and Operations	6,570,677	5,621,484	6,300,000
Other Interfund Transfers	0	0	0
Total Expenditures	<u>6,570,677</u>	<u>5,621,484</u>	6,300,000
Planned Ending Fund Balance	<u>1,090,405</u>	<u>4,286,356</u>	7,956
Total Budget	<u><u>7,661,082</u></u>	<u><u>9,907,840</u></u>	<u><u>6,307,956</u></u>
 <u>Fund Balance Distribution</u>			
Non-Spendable	0	0	0
Restricted	1,090,405	4,286,356	7,956
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Asset Forfeiture Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Asset Forfeiture Fund was established to account for asset forfeiture proceeds. The Houston Police Department (HPD) receives asset forfeiture proceeds under guidelines set forth by the U.S. Department of Justice, the U.S. Department of the Treasury, and the State of Texas. These forfeiture proceeds are generated as a result of law enforcement efforts against illegal and criminal activity. Proceeds received under the various guidelines must be used for law enforcement purposes.

Asset forfeiture funds are used for overtime expenditures for HPD officers budgeted in the General Fund and for purchases of supplies and materials related to law enforcement programs.