

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Parks Golf Special Revenue Fund
Business Area : Parks and Recreation
Fund No./Bus. Area No. : 2104 / 3600

	<u>FY2023 Current Budget</u>	<u>FY2023 Estimate</u>	<u>FY2024 Budget</u>
Beginning Fund Balance	1,776,648	1,776,648	1,345,166
Current Revenues	7,798,600	7,566,500	7,855,900
Total Available Resources	<u>9,575,248</u>	<u>9,343,148</u>	9,201,066
Maintenance and Operations	7,832,557	7,797,982	8,561,535
Operating Transfers	200,000	200,000	200,000
Total Expenditures	<u>8,032,557</u>	<u>7,997,982</u>	8,761,535
Planned Ending Fund Balance	<u>1,542,691</u>	<u>1,345,166</u>	439,531
Total Budget	<u><u>9,575,248</u></u>	<u><u>9,343,148</u></u>	<u><u>9,201,066</u></u>
 <u>Fund Balance Distribution</u>			
Non-Spendable	0	0	0
Restricted	0	0	0
Committed	1,542,691	1,345,166	439,531
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Parks Golf Special Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Parks Golf Special Fund was created on June 22, 2011 (Ordinance 2011-547). The fund collects revenues derived from city-owned golf revenue-producing facilities and all related concession fees whether operated by the City or private entities. The monies collected in this fund are to be used exclusively for the maintenance, operation activities, and enhancements of all city-owned golf courses.

These funds are also used for repairs, replacement, and renovations of golf revenue-producing facilities as well as purchasing and maintaining equipment and operational activities at golf revenue-producing facilities.