

**FISCAL YEAR 2024 BUDGET**

**Fund Summary**

**Fund Name : Maintenance Renewal and Replacement Fund**

**Fund No./Bus. Area No. : 2105 / 2500 / 3600**

	<b>FY2023 Current Budget</b>	<b>FY2023 Estimate</b>	<b>FY2024 Budget</b>
Beginning Fund Balance	4,515,319	4,515,319	<b>1,090,999</b>
Current Revenues	32,431,485	32,227,485	<b>43,626,697</b>
Total Available Resources	36,946,804	36,742,804	<b>44,717,696</b>
Maintenance and Operations	35,651,805	35,651,805	<b>41,859,161</b>
Total Expenditures	35,651,805	35,651,805	<b>41,859,161</b>
 Planned Ending Fund Balance	 1,294,999	 1,090,999	 <b>2,858,535</b>
Total Budget	36,946,804	36,742,804	<b>44,717,696</b>
 <u>Fund Balance Distribution</u>			
Non-Spendable	0	0	<b>0</b>
Restricted	0	0	<b>0</b>
Committed	1,294,999	1,090,999	<b>2,858,535</b>
Assigned	0	0	<b>0</b>
Unassigned	0	0	<b>0</b>

The above summarizes the FY2022 Budget, the FY2022 Estimate and the FY2023 Budget for the Maintenance Renewal and Replacement (MRR) Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Maintenance Renewal and Replacement Fund was created on June 10, 2014 (Ordinance 2014-602). The fund provides funding for the maintenance and replacement of building systems in order to protect and preserve the City of Houston's assets and investments. This fund recognizes the shared responsibility of the City and its departments to maintain, upgrade, or replace building systems as they approach the end of their useful life cycle. The monitoring of equipment regularly is essential to the development and maintenance of the physical infrastructure and security systems.

The General Services Department will utilize the funding to evaluate and promote proactive maintenance, renewal, and replacement programs for the properties it manages.

The Parks and Recreation Department will utilize the funding to avoid deferred maintenance issues and retain usable condition of its facilities and assets.