

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Project Cost Recovery Fund
Fund No./Bus. Area No. : 1001 / 2000 / 2500

	<u>FY2023</u> <u>Current Budget</u>	<u>FY2023</u> <u>Estimate</u>	<u>FY2024</u> <u>Budget</u>
Beginning Fund Balance	0	0	0
Current Revenues	62,532,760	55,942,089	67,348,526
Total Available Resources	<u>62,532,760</u>	<u>55,942,089</u>	<u>67,348,526</u>
Maintenance and Operations	62,532,760	55,942,089	67,348,526
Total Expenditures	<u>62,532,760</u>	<u>55,942,089</u>	<u>67,348,526</u>
Planned Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Budget	<u><u>62,532,760</u></u>	<u><u>55,942,089</u></u>	<u><u>67,348,526</u></u>
<u>Fund Balance Distribution</u>			
Non-Spendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Project Cost Recovery Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Project Cost Recovery Fund was established to segregate those activities that are in direct support of the Street, Stormwater, Traffic, Water & Wastewater Capital Improvement Plan (CIP). These activities encompass a variety of service lines within the department, with the majority of the activities in the Capital Projects service line. The costs of these activities are recovered from the appropriate CIP funds through the use of time sheets provided by the service lines. Included in the chargeback is overhead that pays for administrative costs provided by the fund's management and support staff as well as Houston Public Works' allocated costs. An additional amount is included in the surcharge that pays for the fund's indirect cost allocation as calculated by the Finance Department. Lastly, the General Services Department (GSD) expenditures within this fund are also recovered from CIP funds.

The mission and primary areas of focus for the Project Cost Recovery Fund are: To design and construct Houston's public infrastructure so that quality capital projects are delivered timely, within budget and with minimum inconvenience to the public.

Short Term Goals

- o Accept all Construction Works by Council within 12 months of Substantial Completion Date.
- o Apply ATLAS-14 criteria to projects on adopted CIP, and revise significant impacts to scope, time, and budget.
- o Automate tracking system for coversheet, contracts, and processes.
- o Continue to manage existing traffic calming devices, provide information about the Neighborhood Traffic Management Program (NTMP) process, and to respond to inquiries from constituents, council, and others about the NTMP.
- o Execute current Northeast Water Plant Project expansion design and construction plan to meet or exceed performance measure standards.

Long Term Goals

- o Assist Infrastructure Planning and Prioritization (IPP) in continuing to develop proper project packages by utilizing Design Concept Reports (DCRs).
- o Complete the redesign and implementation of CIMS (Capital Improvement Management System) 3.0.
- o Continuation of Aurigo training and fine-tuning.
- o Continue to acquire 90% of parcels by construction advertise date.
- o Develop regional re-use plan for indirect re-use water rights.
- o Develop in-house design capabilities to shorten project delivery term.
- o Implement calming devices to improve neighborhood quality of life by reducing cut-through traffic and excessive vehicular speeds on neighborhood streets and to improve processes for delivering high quality Traffic Signal, Intelligent Transportation System (ITS), Active Transportation, Street Rehabilitation and CDSF program deliverables.
- o Implement Project Management principles and methodologies across Houston Public Works.