

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Recycling Revenue Fund
Business Area : Solid Waste Management
Fund No./Bus. Area No. : 2305 / 2100

	<u>FY2023</u> <u>Current Budget</u>	<u>FY2023</u> <u>Estimate</u>	<u>FY2024</u> <u>Budget</u>
Beginning Fund Balance	5,586,443	5,586,443	5,902,565
Current Revenues	4,276,244	4,484,597	4,306,244
Total Available Resources	<u>9,862,687</u>	<u>10,071,040</u>	<u>10,208,809</u>
Maintenance and Operations	2,600,033	2,600,033	2,647,074
Other Interfund Transfers	1,568,442	1,568,442	1,344,671
Total Expenditures	<u>4,168,475</u>	<u>4,168,475</u>	<u>3,991,745</u>
Planned Ending Fund Balance	<u>5,694,212</u>	<u>5,902,565</u>	<u>6,217,064</u>
Total Budget	<u><u>9,862,687</u></u>	<u><u>10,071,040</u></u>	<u><u>10,208,809</u></u>
Fund Balance Distribution			
Non-Spendable	0	0	0
Restricted	0	0	0
Committed	5,694,212	5,902,565	6,217,064
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Recycling Revenue Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Recycling Expansion Program was created September 9, 2008, by Ordinance No. 2008-792, to receive funds to be used for the expansion and implementation of the City's Recycling Programs and related services including but not limited to: equipment and materials acquisition, recycling education, and hiring of staff.

Presently, the revenue generating activity is for the sale of recyclable materials sold by the City, although it is not limited to this activity.

The department's mission for the Recycling Expansion Program is to increase the convenience to the citizens and maximize the diversion of the City's waste stream by expanding the curbside recycling program to all residents using single-stream recycling.