

**FISCAL YEAR 2024 BUDGET**

**Fund Summary**

**Fund Name** : DDSRF - Ad Valorem Tax  
**Business Area** : Houston Public Works  
**Fund No./Bus. Area No.** : 2311 / 2000

	<b>FY2023 Current Budget</b>	<b>FY2023 Estimate</b>	<b>FY2024 Budget</b>
Beginning Fund Balance	95,296,326	95,296,326	<b>64,213,892</b>
Current Revenues	77,078,576	77,117,406	<b>124,150,028</b>
<b>Total Available Resources</b>	<b>172,374,902</b>	<b>172,413,732</b>	<b>188,363,920</b>
Maintenance and Operations	19,385,249	6,223,741	<b>18,618,800</b>
Debt Services	4,084,900	4,084,900	<b>5,031,600</b>
Operating Transfers	93,541,451	97,891,199	<b>100,500,000</b>
<b>Total Expenditures</b>	<b>117,011,600</b>	<b>108,199,840</b>	<b>124,150,400</b>
Planned Ending Fund Balance	55,363,302	64,213,892	<b>64,213,520</b>
<b>Total Budget</b>	<b>172,374,902</b>	<b>172,413,732</b>	<b>188,363,920</b>
<b><u>Fund Balance Distribution</u></b>			
Non-Spendable	0	0	<b>0</b>
Restricted	55,363,302	64,213,892	<b>64,213,520</b>
Committed	0	0	<b>0</b>
Assigned	0	0	<b>0</b>
Unassigned	0	0	<b>0</b>

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Dedicated Drainage and Street Renewal Fund-Ad Valorem Tax Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

This fund is to administer the Build Houston Forward initiative in accordance with City of Houston Charter Article IX, Section 22, and Ordinance 2010-879 to enhance quality of life by minimizing flooding and improving mobility, street and bridge infrastructure, public safety and economic vitality. Dedicated Drainage and Street Renewal Fund-Ad Valorem Tax Fund was established in FY2020 (Ordinance 2020-0284) to receive revenues in an amount pursuant to Section 22(b)(iii) of Article IX of the City Charter of the City of Houston, and establishes the sources and uses of the funds therein for expenditures related to drainage or streets, beginning with FY2021.