

FY2024 ANNUAL FINANCING PLAN

The FY2024 Annual Financing Plan (AFP) is a projected schedule for the sale of City bonds, notes and other financings expected in FY2024. The AFP lists the projected amount of issuance, the timing of the sale, the security for the issue, the issue type (a new issue, redemption or refunding) and the method of sale.

In FY2024, one transaction is being planned (separate or combined) along with continued issuance under the City's commercial paper programs for a total ranging from \$75 million to \$475 million. The uses for the proceeds from the debt issuances include capital improvements, equipment purchases, and cash flow needs. Included in the range provided above, are three liquidity facilities with expiration dates in FY2024 that will need to be either renewed or replaced after a review of whether such liquidity is still needed.

As the name expresses, the AFP is a plan. The timing and amounts of the sales may vary, but the stated programs will generally be carried out within the parameters cited. The FY2024 AFP is outlined below.

Issue	City Component	Planned Issue Size (\$ millions)	Timing of Sale	Security for Issue	Issue Type	Planned Method of Sale
CP Refunding	GO	200	Fall '23	Tax Revenue	Refunding	Negotiated

FY 2024 Liquidity Needs

Series	City Component	Size (\$ millions)	Expiration Date	Purpose
H-2	GO	100	11/8/2023	CIP – Voter Authorized
G-1	GO	75	4/11/2024	CIP – Voter Authorized
2012B	CUS	100	5/24/2024	VRDB Liquidity

Abbreviations

- CP – Commercial Paper
- CUS – Combined Utility System
- GO – General Obligation
- VRDB – Variable Rate Demand Bonds