

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Container Lease Fund
Business Area : Solid Waste Management
Fund No./Bus. Area No. : 2313 / 2100

	<u>FY2023</u> <u>Current Budget</u>	<u>FY2023</u> <u>Estimate</u>	<u>FY2024</u> <u>Budget</u>
Beginning Fund Balance	0	0	954,282
Current Revenues	4,500,000	4,508,435	4,727,000
Total Available Resources	<u>4,500,000</u>	<u>4,508,435</u>	5,681,282
Maintenance and Operations	3,581,919	3,554,153	3,622,107
Total Expenditures	<u>3,581,919</u>	<u>3,554,153</u>	3,622,107
Planned Ending Fund Balance	<u>918,081</u>	<u>954,282</u>	2,059,175
Total Budget	<u><u>4,500,000</u></u>	<u><u>4,508,435</u></u>	<u><u>5,681,282</u></u>

Fund Balance Distribution

Non-Spendable	0	0	0
Restricted	918,081	954,282	2,059,175
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Container Lease Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Container Lease Fund was created on November 8, 2022, by Ordinance No. 2022-865, to receive revenue to be used for the appropriate maintenance and purchasing of both refuse and recycling containers, replacing parts and tools, rolling stock, and personnel to support deliveries in the four solid waste operations quadrants.

The department's mission for the Container Lease program is to provide the City with integrated municipal waste management services designed to support environmental sustainability and economic development in all communities throughout Houston.