

FISCAL YEAR 2024 BUDGET

Fund Summary

Fund Name : Parks Special Revenue Fund
Business Area : Parks and Recreation
Fund No./Bus. Area No. : 2100 / 3600

	<u>FY2023</u> <u>Current Budget</u>	<u>FY2023</u> <u>Estimate</u>	<u>FY2024</u> <u>Budget</u>
Beginning Fund Balance	2,394,759	2,394,759	2,404,772
Current Revenues	3,018,800	3,304,400	3,126,300
Total Available Resources	<u>5,413,559</u>	<u>5,699,159</u>	<u>5,531,072</u>
Maintenance and Operations	3,299,729	3,294,387	4,091,077
Debt Services	0	0	0
Total Expenditures	<u>3,299,729</u>	<u>3,294,387</u>	<u>4,091,077</u>
Planned Ending Fund Balance	<u>2,113,830</u>	<u>2,404,772</u>	<u>1,439,995</u>
Total Budget	<u><u>5,413,559</u></u>	<u><u>5,699,159</u></u>	<u><u>5,531,072</u></u>

Fund Balance Distribution

Non-Spendable	0	0	0
Restricted	871,243	871,243	871,243
Committed	1,242,587	1,533,529	568,752
Assigned	0	0	0
Unassigned	0	0	0

The above summarizes the FY2023 Budget, the FY2023 Estimate and the FY2024 Budget for the Parks Special Revenue Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

In 1981, City Council directed that revenues from revenue-generating activities should be deposited in a "Parks Special Revenue Fund." These funds should be used for repairs, equipment replacement, and renovation of parks revenue producing facilities.

Presently, revenue-generating activities include, but are not limited to:

- . Adult sports league registrations and ballfield rentals.
- . Park Concessions.
- . Tennis and Fitness Centers.
- . Youth Summer Enrichment Programs.
- . Lake Houston Wilderness Park entrance fees, cabin rentals and campsite reservations.
- . Tree Ordinance revenue derived from litigation of replacement/replanting trees.