

Aviation Operating Fund
For the period ended April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	88,092	\$ 104,929	\$ 104,929
Bldg and Ground Area	179,951	195,251	195,251	164,733	197,077	197,077
Parking and Concession	108,884	112,605	112,605	97,607	117,820	117,820
Other	3,268	3,000	3,000	3,548	3,548	3,548
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>353,980</u>	<u>423,374</u>	<u>423,374</u>
Operating Expenses						
Personnel	84,892	86,503	86,503	68,647	84,400	84,400
Supplies	6,784	8,473	8,476	5,584	7,325	7,325
Services	116,316	135,557	135,497	94,955	121,873	121,873
Non-Capital Outlay	498	1,463	1,519	677	1,304	1,304
Total Operating Expenses	<u>208,490</u>	<u>231,996</u>	<u>231,995</u>	<u>169,863</u>	<u>214,902</u>	<u>214,902</u>
Operating Income (Loss)	<u>185,371</u>	<u>191,812</u>	<u>191,813</u>	<u>184,117</u>	<u>208,472</u>	<u>208,472</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	21,653	26,170	26,170
Other	(58)	0	0	673	673	673
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>22,326</u>	<u>26,843</u>	<u>26,843</u>
Income (Loss) Before Operating Transfers	<u>203,055</u>	<u>210,312</u>	<u>210,313</u>	<u>206,443</u>	<u>235,315</u>	<u>235,315</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	1,115	1,115
Debt Service Principal	33,362	33,385	33,385	27,821	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	89,627	92,137	92,137
Renewal and Replacement	0	7,000	7,000	0	0	0
Capital Improvement	101,964	67,126	67,127	56,960	110,690	110,690
Total Operating Transfers	<u>205,246</u>	<u>210,312</u>	<u>210,313</u>	<u>174,408</u>	<u>237,327</u>	<u>237,327</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>32,035</u>	\$ <u>(2,012)</u>	\$ <u>(2,012)</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.