

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

8/31/2006

PAYMENTS

	FY06 Actual (\$1,000)	FY 07			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	48,738	23.8%	9.0%	50,897	9,131
Pension Bonds	<u>0</u>			<u>0</u>	<u>0</u>
Total Firefighters Plan	<u>48,738</u>			<u>50,897</u>	<u>9,131</u>
Police Plan					
General Fd. & Other Fds.	23,000	Note 1	9.0%	28,000	8,775
Pension Bonds	<u>30,000</u>			<u>30,000</u>	<u>0</u>
Total Police Plan	<u>53,000</u>			<u>58,000</u>	<u>8,775</u>
Municipal Plan					
General Fund	4,934	Note 2	5.0%	2,849	891
Other Funds	31,066	Note 2	5.0%	36,151	11,300
Pension Bonds	<u>33,000</u>			<u>33,000</u>	<u>0</u>
Total Municipal Plan (Note 2)	<u>69,000</u>			<u>72,000</u>	<u>12,191</u>
Total All Three Plans	<u><u>170,738</u></u>			<u><u>180,897</u></u>	<u><u>30,097</u></u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Unfunded Accrued Liability (\$ millions)</u>	<u>Assets as % of Liabilities</u>
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2005	947.6	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System