

Stormwater Fund
For the period ending December 31, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	FY2007 YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 2	\$ 70	\$ 70
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>2</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	16,099	18,974	18,974	8,486	18,079	18,079
Supplies	2,147	1,758	1,758	800	2,042	2,042
Other Services	11,961	12,409	12,398	2,829	12,397	12,397
Capital Outlay	3,101	2,721	2,721	70	1,110	1,110
Total Expenditures	<u>33,308</u>	<u>35,862</u>	<u>35,851</u>	<u>12,185</u>	<u>33,628</u>	<u>33,628</u>
Other Financing Sources (Uses)						
Interest Income	21	100	100	125	200	200
Transfers In - CUS	31,300	34,837	34,837	17,418	34,837	34,837
Transfer Out - Pension Liability Interest	(545)	(610)	(622)	(622)	(622)	(622)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	(476)	(2,910)	(2,910)
Total Other Financing Sources (Uses)	<u>30,776</u>	<u>31,416</u>	<u>31,405</u>	<u>16,445</u>	<u>31,505</u>	<u>31,505</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(2,284)	(4,376)	(4,376)	4,262	(2,053)	(2,053)
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>2,744</u>	<u>2,744</u>	<u>2,744</u>	<u>2,744</u>	<u>2,744</u>
Fund Balance, End of Year	<u>\$ 2,744</u>	<u>\$ (1,632)</u>	<u>\$ (1,632)</u>	<u>\$ 7,006</u>	<u>\$ 691</u>	<u>\$ 691</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.