

**KATRINA AID & RECOVERY  
MONTHLY FINANCIAL & OPERATING REPORT  
For the Period Ended December 31, 2006**

Amounts in Whole Dollars

<b>RECOVERIES &amp; REIMBURSEMENT</b>	<b>Received</b>	<b>Receivable</b>	<b>Total I-T-D Thru Dec'06</b>	<b>Projected Jan-Mar</b>	<b>Total I-T-D Thru Mar'07</b>	<b>% of Total</b>
<b>FEMA Grants:</b>						
Housing						
Non-Housing	\$287,245,504	\$0	\$287,245,504	(\$7,410,862)	\$279,834,642	91.9%
<b>FEMA Grant Administration Fees:</b>	\$13,918,749	\$3,990,251	\$17,909,000	\$2,499,018	\$20,408,018	6.7%
Housing	\$202,555	\$1,249,923	\$1,452,478	(\$37,054)	\$1,415,423	0.5%
Non-Housing	\$77,726	\$31,568	\$109,294	\$12,495	\$121,789	0.0%
<b>Subtotal FEMA Reimbursements</b>	<b>\$301,444,534</b>	<b>\$5,271,742</b>	<b>\$306,716,276</b>	<b>(\$4,936,403)</b>	<b>\$301,779,872</b>	<b>99.1%</b>
Interest Income on Pooled Investments	\$1,060,642	\$0	\$1,060,642	\$686,046	\$1,746,688	0.6%
Contributions from Others	\$1,030,050	\$0	\$1,030,050	\$0	\$1,030,050	0.3%
<b>TOTAL RECEIPTS</b>	<b>\$303,535,226</b>	<b>\$5,271,742</b>	<b>\$308,806,968</b>	<b>(\$4,250,357)</b>	<b>\$304,556,611</b>	<b>100.0%</b>

<b>EXPENDITURES - HOUSING</b>	<b>Actual Paid Inception to Date</b>	<b>Other Expended/ Incurred (A)</b>	<b>Total I-T-D Thru Dec'06</b>	<b>Projected Jan-Mar (B)</b>	<b>Total I-T-D Thru Mar'07</b>	<b>% of Total</b>
<b>Direct Assistance - Housing</b>						
Rent	\$154,309,431	\$550,685	\$154,860,116	\$0	\$154,860,116	55.0%
Utilities	\$37,765,122	\$1,432,216	\$39,197,338	\$24,000	\$39,221,338	13.9%
Furniture	\$36,984,379	\$0	\$36,984,379	\$0	\$36,984,379	13.1%
Household Goods	\$1,227,470	\$0	\$1,227,470	\$0	\$1,227,470	0.4%
Subtotal Direct Assistance	<b>\$230,286,402</b>	<b>\$1,982,901</b>	<b>\$232,269,304</b>	<b>\$24,000</b>	<b>\$232,293,304</b>	<b>82.5%</b>
Program Delivery & Management	\$44,142,585	\$3,528,582	\$47,671,167	\$775,399	\$48,446,565	17.2%
Other Materials & Services	\$754,771	\$0	\$754,771	\$0	\$754,771	0.3%
<b>Total Housing Expenses</b>	<b>\$275,183,758</b>	<b>\$5,511,483</b>	<b>\$280,695,241</b>	<b>\$799,399</b>	<b>\$281,494,640</b>	<b>100.0%</b>
<b>EXPENDITURES - NON HOUSING</b>						
<b>City Dept Personnel Costs</b>						
City Personnel - Labor & Benefits (S/T)	\$182,020	\$0	\$182,020	\$0	\$182,020	0.8%
City Personnel - Labor & Benefits (O/T)	\$13,026,181	\$0	\$13,026,181	\$0	\$13,026,181	59.2%
Subtotal City Personnel	<b>\$13,208,201</b>	<b>\$0</b>	<b>\$13,208,201</b>	<b>\$0</b>	<b>\$13,208,201</b>	<b>60.0%</b>
<b>Other City Dept Costs</b>						
Materials & Supplies	\$276,589	\$0	\$276,589	\$0	\$276,589	1.3%
Force Equipment	\$180,034	\$0	\$180,034	\$0	\$180,034	0.8%
Rentals - Equipment & Other	\$420,956	\$0	\$420,956	\$0	\$420,956	1.9%
Contract Services	\$6,347,650	\$0	\$6,347,650	\$0	\$6,347,650	28.9%
Professional Services	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal City Depts	<b>\$20,433,431</b>	<b>\$0</b>	<b>\$20,433,431</b>	<b>\$0</b>	<b>\$20,433,431</b>	<b>92.9%</b>
<b>Katrina Administration Costs</b>						
PW Administration	\$1,139,508	\$0	\$1,139,508	\$0	\$1,139,508	5.2%
Financial & Operations Management	\$2,880	\$343,906	\$346,786	\$80,300	\$427,086	1.9%
Subtotal Katrina Administration	<b>\$1,142,388</b>	<b>\$343,906</b>	<b>\$1,486,294</b>	<b>\$80,300</b>	<b>\$1,566,594</b>	<b>7.1%</b>
<b>Total Non Housing Expenses</b>	<b>\$21,575,819</b>	<b>\$343,906</b>	<b>\$21,919,725</b>	<b>\$80,300</b>	<b>\$22,000,025</b>	<b>100.0%</b>
<b>Grand Total Housing &amp; Non Housing</b>	<b>\$296,759,577</b>	<b>\$5,855,389</b>	<b>\$302,614,966</b>	<b>\$879,699</b>	<b>\$303,494,664</b>	

Excess (deficiency) of FEMA reimbursements over expenses - Housing	\$6,550,263	(\$1,659,998)
Excess (deficiency) of FEMA reimbursements over expenses - Non Housing	(\$2,448,953)	(\$54,794)
Contributions from Others	\$1,030,050	\$1,030,050
Interest on Pooled Investments (C)	\$314,116	\$585,232
<b>Total Excess (Deficiency)</b>	<b>\$5,445,476</b>	<b>(\$99,510)</b>
<b>Other Receipts and Sources of Funding</b>		
Advance from Fund 405	\$10,000,000	\$10,000,000
Transfer Back to General Fund	(\$2,200,000)	(\$2,200,000)
Net Fund 405 Advance Available to Katrina Fund	\$7,800,000	\$7,800,000
<b>Excess (deficiency) of FEMA reimbursements and other funding sources over expenses</b>	<b>\$13,245,476</b>	<b>\$7,700,490</b>

**REFERENCES**

- (A) Includes expenses through month end that have been invoiced and not yet paid, and expenses incurred that have not yet been invoiced  
(B) Includes expenses to be incurred after the month of the report  
(C) Total interest earned on pooled investments is reduced by housing portion that must be remitted to FEMA.