

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

2/28/2007

PAYMENTS

	FY06 Actual (\$1,000)	FY 07			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	48,738	23.8%	9.00%	50,897	35,461
Pension Bonds	<u>0</u>			<u>0</u>	<u>0</u>
Total Firefighters Plan	48,738			50,897	35,461
Police Plan					
General Fd. & Other Fds.	23,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	<u>30,000</u>			<u>30,000</u>	<u>0</u>
Total Police Plan	53,000			58,000	28,000
Municipal Plan					
General Fund	4,934	Note 2	5.00%	2,849	1,863
Other Funds	31,066	Note 2	5.00%	36,151	23,637
Pension Bonds	<u>33,000</u>			<u>33,000</u>	<u>0</u>
Total Municipal Plan (Note 2)	69,000			72,000	25,500
Total All Three Plans	<u>170,738</u>			<u>180,897</u>	<u>88,961</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Unfunded Accrued Liability (\$ millions)</u>	<u>Assets as % of Liabilities</u>
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2005	884.2	74%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,

Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.