

Aviation Operating Fund  
For the period ended January 31, 2007  
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	61,691	\$ 105,329	\$ 105,329
Bldg and Ground Area	179,951	195,251	195,251	114,676	196,241	196,241
Parking and Concession	108,884	112,605	112,605	68,433	116,629	116,629
Other	3,268	3,000	3,000	1,559	3,000	3,000
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>246,359</u>	<u>421,199</u>	<u>421,199</u>
<b>Operating Expenses</b>						
Personnel	84,892	86,503	86,503	48,675	85,991	85,991
Supplies	6,784	8,473	8,476	3,972	8,476	8,476
Services	116,316	135,557	135,498	66,006	123,460	123,460
Non-Capital Outlay	498	1,463	1,519	400	1,459	1,459
Total Operating Expenses	<u>208,490</u>	<u>231,996</u>	<u>231,996</u>	<u>119,053</u>	<u>219,386</u>	<u>219,386</u>
Operating Income (Loss)	<u>185,371</u>	<u>191,812</u>	<u>191,812</u>	<u>127,306</u>	<u>201,813</u>	<u>201,813</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	17,742	18,500	18,500	14,466	22,000	22,000
Other	(58)	0	0	419	419	419
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>14,885</u>	<u>22,419</u>	<u>22,419</u>
Income (Loss) Before Operating Transfers	<u>203,055</u>	<u>210,312</u>	<u>210,312</u>	<u>142,191</u>	<u>224,232</u>	<u>224,232</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	4,772	4,772
Debt Service Principal	33,362	33,385	33,385	19,475	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	64,940	97,340	97,340
Renewal and Replacement	0	7,000	7,000	0	7,000	7,000
Capital Improvement	101,964	67,126	67,126	41,712	81,735	81,735
Total Operating Transfers	<u>205,246</u>	<u>210,312</u>	<u>210,312</u>	<u>126,127</u>	<u>224,232</u>	<u>224,232</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>16,064</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.