

Stormwater Fund
For the period ending July 31, 2006
(amounts expressed in thousands)

	FY2006 Unaudited	FY2007				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Other Interfund Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Miscellaneous	\$ 162	\$ 70	\$ 70	\$ 1	\$ 70	\$ 70
Total Revenues	<u>162</u>	<u>70</u>	<u>70</u>	<u>1</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	16,064	18,974	18,974	1,592	18,974	18,974
Supplies	2,147	1,758	1,758	54	1,758	1,758
Other Services	11,714	12,409	12,409	96	12,409	12,409
Capital Outlay	2,943	2,721	2,721	1,497	1,501	1,501
Total Expenditures	<u>32,868</u>	<u>35,862</u>	<u>35,862</u>	<u>3,239</u>	<u>34,642</u>	<u>34,642</u>
Other Financing Sources (Uses)						
Interest Income	79	100	100	18	100	100
Operating Transfers In	31,300	34,837	34,837	0	34,837	34,837
Operating Transfers Out	(545)	(3,521)	(3,521)	0	(3,521)	(3,521)
Total Other Financing Sources (Uses)	<u>30,834</u>	<u>31,416</u>	<u>31,416</u>	<u>18</u>	<u>31,416</u>	<u>31,416</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	(1,872)	(4,376)	(4,376)	(3,220)	(3,156)	(3,156)
Pension Bond Proceeds						
	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>4,376</u>	<u>4,376</u>	<u>3,156</u>	<u>3,156</u>	<u>3,156</u>
Fund Balance, End of Year	<u>\$ 3,156</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (64)</u>	<u>\$ 0</u>	<u>\$ 0</u>

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.