

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND  
UNFUNDED LIABILITY SUMMARY**

5/31/2007

**PAYMENTS**

	FY06 Actual (\$1,000)	FY 07			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
<b>Firefighters Plan</b>					
General Fd. & Other Fds.	48,738	23.8%	9.00%	50,897	47,490
Vela Settlement	7,500			0	0
<b>Total Firefighters Plan</b>	<u>56,238</u>			<u>50,897</u>	<u>47,490</u>
<b>Police Plan</b>					
General Fd. & Other Fds.	23,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	<u>30,000</u>			<u>30,000</u>	<u>30,000</u>
<b>Total Police Plan</b>	<u>53,000</u>			<u>58,000</u>	<u>58,000</u>
<b>Municipal Plan</b>					
General Fund	4,934	Note 2	5.00%	2,849	2,575
Other Funds	31,066	Note 2	5.00%	36,151	32,675
Pension Bonds	<u>33,000</u>			<u>33,000</u>	<u>33,000</u>
<b>Total Municipal Plan (Note 2)</b>	<u>69,000</u>			<u>72,000</u>	<u>68,250</u>
<b>Total All Three Plans</b>	<u><u>178,238</u></u>			<u><u>180,897</u></u>	<u><u>173,740</u></u>

**UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS**

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2005	884.2	74%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System  
(Agreement Between Houston Police Officers' Pension System and City of Houston,  
Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.