Stormwater Fund
For the period ending May 31, 2007
(amounts expressed in thousands)

	FY2006 Actual	FY2007 Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	$ 248	$ 70	$ 70	$ 100	$ 120	$ 120
Total Revenues	248	70	70	100	120	120
Expenditures						
Personnel	16,099	18,974	18,334	15,363	16,912	16,912
Supplies	2,147	1,758	2,359	1,826	2,143	2,143
Other Services	11,961	12,481	12,347	7,933	11,324	11,324
Capital Outlay	3,107	2,649	2,771	393	1,300	1,300
Total Expenditures	33,314	35,862	35,811	25,515	31,679	31,679
Other Financing Sources (Uses)						
Interest Income	35	100	100	253	266	266
Transfers In - CUS	31,300	34,837	34,837	31,251	33,926	33,926
Transfer Out - Pension Liability Interest	(545)	(610)	(662)	(662)	(662)	(662)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	(1,722)	(2,000)	(2,000)
Total Other Financing Sources (Uses)	30,790	31,416	31,365	29,120	31,530	31,530
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(2,276)	(4,376)	(4,376)	3,705	(29)	(29)
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	4,038	2,762	2,762	2,762	2,762	2,762
Fund Balance, End of Year	$ 2,762	$ (1,614)	$ (1,614)	$ 6,467	$ 2,733	$ 2,733

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.