

Aviation Operating Fund
For the period ended November 30, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	43,707	\$ 105,329	\$ 105,329
Bldg and Ground Area	179,951	195,251	195,251	81,659	197,093	197,093
Parking and Concession	108,884	112,605	112,605	50,238	118,066	118,066
Other	3,268	3,000	3,000	1,108	3,000	3,000
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>176,712</u>	<u>423,488</u>	<u>423,488</u>
Operating Expenses						
Personnel	84,892	86,503	86,503	34,569	87,473	87,473
Supplies	6,784	8,473	8,464	2,521	8,402	8,402
Services	113,504	135,557	135,566	45,083	135,566	135,566
Non-Capital Outlay	498	1,463	1,463	201	1,441	1,441
Total Operating Expenses	<u>205,678</u>	<u>231,996</u>	<u>231,996</u>	<u>82,374</u>	<u>232,882</u>	<u>232,882</u>
Operating Income (Loss)	<u>188,183</u>	<u>191,812</u>	<u>191,812</u>	<u>94,338</u>	<u>190,606</u>	<u>190,606</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	10,004	18,500	18,500
Other	(58)	0	0	37	37	37
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>10,041</u>	<u>18,537</u>	<u>18,537</u>
Income (Loss) Before Operating Transfers	<u>205,867</u>	<u>210,312</u>	<u>210,312</u>	<u>104,379</u>	<u>209,143</u>	<u>209,143</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	4,772	4,772
Debt Service Principal	33,362	33,385	33,385	13,910	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	46,296	97,340	97,340
Renewal and Replacement	0	7,000	7,000	0	7,000	7,000
Capital Improvement	104,776	67,126	67,126	31,547	66,646	66,646
Total Operating Transfers	<u>208,058</u>	<u>210,312</u>	<u>210,312</u>	<u>91,753</u>	<u>209,143</u>	<u>209,143</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>12,626</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.