

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

9/30/2006

PAYMENTS

	FY06 Actual (\$1,000)	FY 07			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	48,738	23.8%	9.0%	50,897	13,449
Pension Bonds	0			0	0
Total Firefighters Plan	<u>48,738</u>			<u>50,897</u>	<u>13,449</u>
Police Plan					
General Fd. & Other Fds.	23,000	Note 1	9.0%	28,000	13,097
Pension Bonds	30,000			30,000	0
Total Police Plan	<u>53,000</u>			<u>58,000</u>	<u>13,097</u>
Municipal Plan					
General Fund	4,934	Note 2	5.0%	2,849	1,329
Other Funds	31,066	Note 2	5.0%	36,151	16,867
Pension Bonds	33,000			33,000	0
Total Municipal Plan (Note 2)	<u>69,000</u>			<u>72,000</u>	<u>18,196</u>
Total All Three Plans	<u>170,738</u>			<u>180,897</u>	<u>44,742</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2005	947.6	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System