

Convention and Entertainment Facilities Operating Fund  
For the period ended April 30, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,617	\$ 5,732	\$ 5,732	\$ 5,175	\$ 5,900	\$ 5,900
Parking	9,010	9,297	9,297	7,476	9,672	9,672
Food and Beverage Concessions	4,722	4,446	4,446	2,827	4,191	4,191
Contract Cleaning	204	200	200	331	332	332
Total Operating Revenues	<u>20,553</u>	<u>19,675</u>	<u>19,675</u>	<u>15,809</u>	<u>20,095</u>	<u>20,095</u>
<b>Operating Expenses</b>						
Personnel	8,904	8,659	8,692	7,513	8,944	8,944
Supplies	1,224	625	1,375	849	1,286	1,286
Services	25,349	29,586	29,962	20,217	27,530	27,530
Total Operating Expenses	<u>35,477</u>	<u>38,870</u>	<u>40,029</u>	<u>28,579</u>	<u>37,760</u>	<u>37,760</u>
Operating Income (Loss)	<u>(14,924)</u>	<u>(19,195)</u>	<u>(20,354)</u>	<u>(12,770)</u>	<u>(17,665)</u>	<u>(17,665)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	57,635	52,000	52,000	58,705	60,000	60,000
Delinquent	1,074	900	900	670	1,073	1,073
Advertising Services	(13,014)	(11,960)	(11,960)	(10,233)	(13,800)	(13,800)
Promotion Contracts	(10,921)	(10,036)	(10,036)	(8,587)	(11,580)	(11,580)
Contracts/Sponsorships	(1,784)	(2,050)	(2,055)	(1,567)	(1,961)	(1,961)
Net Hotel Occupancy Tax	<u>32,990</u>	<u>28,854</u>	<u>28,849</u>	<u>38,988</u>	<u>33,732</u>	<u>33,732</u>
Interest Income	2,694	2,400	2,400	2,141	2,547	2,547
Capital Outlay	16	(4,975)	(4,418)	(512)	(1,504)	(1,504)
Non-Capital Outlay	(44)	(97)	(99)	(28)	(52)	(52)
Other Interest	(1,262)	(2,000)	(2,000)	(1,341)	(1,741)	(1,741)
Other	4,019	1,796	1,796	1,495	2,233	2,233
Total Nonoperating Rev (Exp)	<u>38,413</u>	<u>25,978</u>	<u>26,528</u>	<u>40,743</u>	<u>35,215</u>	<u>35,215</u>
Income (Loss) Before Operating Transfers	<u>23,489</u>	<u>6,783</u>	<u>6,174</u>	<u>27,973</u>	<u>17,550</u>	<u>17,550</u>
<b>Operating Transfers</b>						
Transfers for Interest	7,511	7,848	7,848	6,491	8,204	8,204
Transfers for Principal	8,300	10,200	9,565	6,084	9,199	9,199
Transfers to Capital Projects	0	0	60	60	60	60
Interfund Transfers Out	93	820	820	400	1,146	1,146
Miller Outdoor Theater Transfer	(1,187)	(1,154)	(1,154)	(915)	(1,310)	(1,310)
Transfers to(from) Special	0	(277)	(277)	0	(3,000)	(3,000)
Total Operating Transfers	<u>14,717</u>	<u>17,437</u>	<u>16,862</u>	<u>12,120</u>	<u>14,299</u>	<u>14,299</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>8,772</u>	\$ <u>(10,654)</u>	\$ <u>(10,688)</u>	\$ <u>15,853</u>	\$ <u>3,251</u>	\$ <u>3,251</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.