

Stormwater Fund
For the period ending August 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 111	\$ 70	\$ 70	\$ 1	\$ 70	\$ 70
Total Revenues	<u>111</u>	<u>70</u>	<u>70</u>	<u>1</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	16,797	19,201	19,201	2,879	19,201	19,201
Supplies	2,117	2,232	2,232	255	2,232	2,232
Other Services	11,014	11,368	11,368	442	11,368	11,368
Capital Outlay	1,255	1,683	1,683	(1)	1,683	1,683
Total Expenditures	<u>31,183</u>	<u>34,484</u>	<u>34,484</u>	<u>3,575</u>	<u>34,484</u>	<u>34,484</u>
Other Financing Sources (Uses)						
Interest Income	253	251	251	42	251	251
Transfers In - CUS	34,056	37,735	37,735	5,316	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	0	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(1,175)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,517</u>	<u>32,150</u>	<u>32,150</u>	<u>4,183</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	445	(2,264)	(2,264)	609	(2,264)	(2,264)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,207</u>	<u>3,207</u>	<u>3,207</u>	<u>3,207</u>	<u>3,207</u>
Fund Balance, End of Year	<u>\$ 3,207</u>	<u>\$ 943</u>	<u>\$ 943</u>	<u>\$ 3,816</u>	<u>\$ 943</u>	<u>\$ 943</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.