

## CITY OF HOUSTON

# PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

1/31/2008

## PAYMENTS

	FY07 Actual (\$1,000)	FY 08		Annual Payment (\$1,000)	Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate		
<b>Firefighters Plan</b>					
General Fd. & Other Fds.	52,864	23.8%	9.00%	54,903	31,201
<b>Total Firefighters Plan</b>	<b>52,864</b>			<b>54,903</b>	<b>31,201</b>
<b>Police Plan</b>					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	30,000			35,000	0
<b>Total Police Plan</b>	<b>58,000</b>			<b>63,000</b>	<b>28,000</b>
<b>Municipal Plan</b>					
General Fund	1,289	Note 2	5% / None	36,668	21,155
Other Funds	37,711	Note 2	5% / None	38,332	22,114
Pension Bonds	33,000			0	0
<b>Total Municipal Plan (Note 2)</b>	<b>72,000</b>			<b>75,000</b>	<b>43,269</b>
<b>Total All Three Plans</b>	<b>182,864</b>			<b>192,903</b>	<b>102,470</b>

## UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Unfunded Accrued Liability (\$ millions)</u>	<u>Assets as % of Liabilities</u>
Firefighters Plan	7/1/2006	345.9	87%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,  
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).