

## CITY OF HOUSTON

# PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

7/31/2007

## PAYMENTS

	FY07 Actual (\$1,000)	FY 08			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
<b>Firefighters Plan</b>					
General Fd. & Other Fds.	52,864	23.8%	9.00%	55,999	4,105
Pension Bonds	0			0	0
<b>Total Firefighters Plan</b>	<u>52,864</u>			<u>55,999</u>	<u>4,105</u>
<b>Police Plan</b>					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	2,423
Pension Bonds	30,000			35,000	0
<b>Total Police Plan</b>	<u>58,000</u>			<u>63,000</u>	<u>2,423</u>
<b>Municipal Plan</b>					
General Fund	1,289	Note 2	5.00%	36,668	2,821
Other Funds	37,711	Note 2	5.00%	38,332	2,948
Pension Bonds	33,000			0	0
<b>Total Municipal Plan (Note 2)</b>	<u>72,000</u>			<u>75,000</u>	<u>5,769</u>
<b>Total All Three Plans</b>	<u>182,864</u>			<u>193,999</u>	<u>12,297</u>

## UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Unfunded Accrued Liability (\$ millions)</u>	<u>Assets as % of Liabilities</u>
Firefighters Plan	7/1/2006	345.9	87%
Police Plan	7/1/2005	884.2	74%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,

Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.