

Aviation Operating Fund
For the period ended July 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 93,016	\$ 111,924	\$ 111,924	\$ 8,488	\$ 111,924	\$ 111,924
Bldg and Ground Area	199,550	200,987	200,987	17,274	200,987	200,987
Parking and Concession	119,447	122,178	122,178	10,468	122,178	122,178
Other	3,558	3,405	3,405	183	3,405	3,405
Total Operating Revenues	<u>415,571</u>	<u>438,494</u>	<u>438,494</u>	<u>36,413</u>	<u>438,494</u>	<u>438,494</u>
Operating Expenses						
Personnel	82,345	93,889	93,889	3,672	93,889	93,889
Supplies	7,665	8,514	8,536	290	8,536	8,536
Services	118,985	135,185	135,162	9,822	135,162	135,162
Non-Capital Outlay	917	1,098	1,099	8	1,099	1,099
Total Operating Expenses	<u>209,912</u>	<u>238,686</u>	<u>238,686</u>	<u>13,792</u>	<u>238,686</u>	<u>238,686</u>
Operating Income (Loss)	<u>205,659</u>	<u>199,808</u>	<u>199,808</u>	<u>22,621</u>	<u>199,808</u>	<u>199,808</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,170	26,000	26,000	2,506	26,000	26,000
Other	1,430	0	0	(54)	0	0
Total Nonoperating Rev (Exp)	<u>27,600</u>	<u>26,000</u>	<u>26,000</u>	<u>2,452</u>	<u>26,000</u>	<u>26,000</u>
Income (Loss) Before Operating Transfers	<u>233,259</u>	<u>225,808</u>	<u>225,808</u>	<u>25,073</u>	<u>225,808</u>	<u>225,808</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	3,770	45,245	45,245
Debt Service Interest	91,146	99,538	99,538	11,128	99,538	99,538
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	107,613	74,325	74,325	6,194	74,325	74,325
Total Operating Transfers	<u>233,259</u>	<u>225,808</u>	<u>225,808</u>	<u>21,092</u>	<u>225,808</u>	<u>225,808</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>3,981</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.