

Stormwater Fund
For the period ending June 30, 2008
(amounts expressed in thousands)

	FY2007 Actual	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Miscellaneous	\$ 108	\$ 70	\$ 70	\$ 77	\$ 77	\$ 77
Total Revenues	<u>108</u>	<u>70</u>	<u>70</u>	<u>77</u>	<u>77</u>	<u>77</u>
Expenditures						
Personnel	16,728	19,201	18,812	18,177	18,227	18,227
Supplies	2,102	2,232	3,038	2,604	2,762	2,762
Other Services	10,639	11,368	10,686	8,683	9,918	9,918
Capital Outlay	1,625	1,683	2,043	1,046	1,295	1,295
Total Expenditures	<u>31,094</u>	<u>34,484</u>	<u>34,579</u>	<u>30,510</u>	<u>32,202</u>	<u>32,202</u>
Other Financing Sources (Uses)						
Interest Income	312	251	251	184	251	251
Transfers In - CUS	34,056	37,735	37,735	36,540	36,540	36,540
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,976)	(3,976)	(3,976)
Total Other Financing Sources (Uses)	<u>31,576</u>	<u>32,150</u>	<u>32,150</u>	<u>32,082</u>	<u>32,149</u>	<u>32,149</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	590	(2,264)	(2,359)	1,649	24	24
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>
Fund Balance, End of Year	<u>\$ 3,352</u>	<u>\$ 1,088</u>	<u>\$ 993</u>	<u>\$ 5,001</u>	<u>\$ 3,376</u>	<u>\$ 3,376</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.