

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of June 30, 2008**

Amounts in Whole Dollars

| <u>RECOVERIES & REIMBURSEMENT</u> | <u>Received</u> | <u>Receivable (Payable)</u> | <u>Total I-T-D Thru June '08 (A)</u> | <u>Projected Aug '08 - EOP</u> | <u>Total I-T-D Thru EOP</u> | <u>% of Total</u> |
|---|----------------------|---------------------------------|--|------------------------------------|---------------------------------|-----------------------|
| FEMA Grants: | | | | | | |
| Housing | \$296,677,849 | (\$12,655,731) | \$284,022,118 | (\$20,173) | \$284,001,945 | 92.6% |
| Non-Housing | \$21,122,200 | \$53,840 | \$21,176,040 | \$45,837 | \$21,221,877 | 6.9% |
| FEMA Grant Administration Fees: | | | | | | |
| Housing | \$202,555 | \$1,233,806 | \$1,436,361 | (\$101) | \$1,436,260 | 0.5% |
| Non-Housing | \$105,323 | \$21,908 | \$127,231 | (\$1,372) | \$125,859 | 0.0% |
| Subtotal FEMA Reimbursements | \$318,107,926 | (\$11,346,177) | \$306,761,749 | \$24,191 | \$306,785,940 | 100.0% |
| TOTAL RECOVERIES & REIMBURSEMENT | \$318,107,926 | (\$11,346,177) | \$306,761,749 | \$24,191 | \$306,785,940 | 100.0% |

| <u>EXPENDITURES - HOUSING</u> | <u>Actual Paid Inception to Date</u> | <u>Other Expended/ Incurred (B)</u> | <u>Total I-T-D Thru June '08</u> | <u>Projected Aug '08 - EOP (C)</u> | <u>Total I-T-D Thru EOP</u> | <u>% of Total</u> |
|--|--|---|--------------------------------------|--|---------------------------------|-----------------------|
| Direct Assistance - Housing | | | | | | |
| Rent | \$154,397,953 | \$712,868 | \$155,110,822 | \$0 | \$155,110,822 | 54.4% |
| Utilities | \$40,736,882 | \$353,120 | \$41,090,002 | \$0 | \$41,090,002 | 14.4% |
| Furniture | \$36,613,864 | \$0 | \$36,613,864 | \$0 | \$36,613,864 | 12.9% |
| Household Goods | \$1,597,993 | \$0 | \$1,597,993 | \$0 | \$1,597,993 | 0.6% |
| Subtotal Direct Assistance | \$233,346,693 | \$1,065,988 | \$234,412,681 | \$0 | \$234,412,681 | 82.3% |
| Program Delivery & Management | \$50,037,679 | (\$23,251) | \$50,014,427 | (\$0) | \$50,014,427 | 17.6% |
| Other Materials & Services | \$479,076 | \$0 | \$479,076 | \$0 | \$479,076 | 0.2% |
| Total Housing Expenses | \$283,863,447 | \$1,042,737 | \$284,906,184 | (\$0) | \$284,906,184 | 100.0% |
| EXPENDITURES - NON HOUSING | | | | | | |
| City Dept Personnel Costs | | | | | | |
| City Personnel - Labor & Benefits (S/T) | \$182,021 | \$11,411 | \$193,432 | \$0 | \$193,432 | 0.8% |
| City Personnel - Labor & Benefits (O/T) | \$6,638,322 | \$6,071,563 | \$12,709,885 | \$0 | \$12,709,885 | 53.5% |
| Subtotal City Personnel | \$6,820,343 | \$6,082,974 | \$12,903,317 | \$0 | \$12,903,317 | 54.3% |
| Other City Dept Costs | | | | | | |
| Materials & Supplies | \$335,888 | \$33,524 | \$369,412 | \$0 | \$369,412 | 1.6% |
| Force Equipment | \$180,037 | \$1,025,542 | \$1,205,579 | \$0 | \$1,205,579 | 5.1% |
| Rentals - Equipment & Other | \$531,541 | \$0 | \$531,541 | \$0 | \$531,541 | 2.2% |
| Contract Services | \$6,459,808 | \$0 | \$6,459,808 | \$0 | \$6,459,808 | 27.2% |
| Professional Services | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Subtotal City Depts | \$14,327,617 | \$7,142,040 | \$21,469,657 | \$0 | \$21,469,657 | 90.4% |
| Katrina Administration Costs | | | | | | |
| PW Administration | \$1,139,490 | \$0 | \$1,139,490 | \$0 | \$1,139,490 | 4.8% |
| Financial & Operations Management | \$1,048,768 | \$69,445 | \$1,118,212 | \$31,600 | \$1,149,812 | 4.8% |
| Subtotal Katrina Administration | \$2,188,258 | \$69,445 | \$2,257,702 | \$31,600 | \$2,289,302 | 9.6% |
| Total Non Housing Expenses | \$16,515,874 | \$7,211,485 | \$23,727,359 | \$31,600 | \$23,758,959 | 100.0% |
| Grand Total Housing & Non Housing | \$300,379,322 | \$8,254,221 | \$308,633,543 | \$31,600 | \$308,665,143 | |

| | | |
|--|----------------------|----------------------|
| Excess (deficiency) of FEMA reimbursements over expenses - Housing | (\$884,067) | (\$904,239) |
| Excess (deficiency) of FEMA reimbursements over expenses - Non Housing | (\$987,728) | (\$974,964) |
| Total Excess (Deficiency) of FEMA Reimbursements | (\$1,871,795) | (\$1,879,203) |
| Other Receipts and Sources of Funding | | |
| Advance from Fund 405 | \$10,000,000 | \$10,000,000 |
| Transfer Back to General Fund | (\$2,200,000) | (\$7,100,000) |
| Transfer to Community Health and Assessment Fund | (\$1,000,000) | (\$1,000,000) |
| Transfer to Limited Use Roadway and Mobility Fund | (\$1,900,000) | (\$1,900,000) |
| Net Fund 405 Advance Available to Katrina Fund | \$4,900,000 | \$0 |
| Interest Earned on Pooled Investments | \$3,367,162 | \$3,537,162 |
| Interest Repaid/Repayable to FEMA | (\$2,179,450) | (\$2,279,450) |
| Interest Attributable to Fund 405 Advance & Contributions | (\$1,187,712) | (\$1,257,712) |
| Net Interest Available to Katrina Fund | \$0 | \$0 |
| Contributions from Others | \$1,030,050 | \$1,030,050 |

REFERENCES

- (A) Non Housing FEMA Grants include \$7,142,038 recorded in the General Fund
 (B) Includes expenses through month end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced.
 Other Expended/Incurred amount includes \$7,142,038 of expenses recorded in General Fund.
 (C) Includes expenses to be incurred after the month of the report