

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

3/31/2008

PAYMENTS

	FY07 Actual (\$1,000)	FY 08			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	<u>52,864</u>	23.8%	9.00%	54,903	41,193
Total Firefighters Plan	<u>52,864</u>			<u>54,903</u>	<u>41,193</u>
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	<u>30,000</u>			35,000	35,000
Total Police Plan	<u>58,000</u>			<u>63,000</u>	<u>63,000</u>
Municipal Plan					
General Fund	1,289	Note 2	5% / None	36,668	28,206
Other Funds	37,711	Note 2	5% / None	38,332	29,486
Pension Bonds	<u>33,000</u>			0	0
Total Municipal Plan (Note 2)	<u>72,000</u>			<u>75,000</u>	<u>57,692</u>
Total All Three Plans	<u>182,864</u>			<u>192,903</u>	<u>161,885</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.
(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).