

Stormwater Fund
For the period ending May 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	Adopted Budget	Current Budget	FY2008 YTD	Controller's Projection	Finance Projection
Revenues						
Miscellaneous	\$ 108	\$ 70	\$ 70	\$ 75	\$ 91	\$ 91
Total Revenues	<u>108</u>	<u>70</u>	<u>70</u>	<u>75</u>	<u>91</u>	<u>91</u>
Expenditures						
Personnel	16,728	19,201	19,296	16,708	18,377	18,377
Supplies	2,102	2,232	2,607	2,283	2,670	2,670
Other Services	10,639	11,368	10,633	7,333	10,036	10,036
Capital Outlay	1,625	1,683	2,043	692	1,850	1,850
Total Expenditures	<u>31,094</u>	<u>34,484</u>	<u>34,579</u>	<u>27,016</u>	<u>32,933</u>	<u>32,933</u>
Other Financing Sources (Uses)						
Interest Income	312	251	251	184	251	251
Transfers In - CUS	34,056	37,735	37,735	33,700	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,793)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,576</u>	<u>32,150</u>	<u>32,150</u>	<u>29,425</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	590	(2,264)	(2,359)	2,484	(692)	(692)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>
Fund Balance, End of Year	<u>\$ 3,352</u>	<u>\$ 1,088</u>	<u>\$ 993</u>	<u>\$ 5,836</u>	<u>\$ 2,660</u>	<u>\$ 2,660</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.