

Fleet/Equipment Internal Service Fund
For the period ended May 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	Adopted Budget	Current Budget	FY2008 YTD	Controller's Projection	Finance Projection
Expenditure						
Non-Capital Purchase	0	0	0	0	0	0
Capital Purchase	0	0	6,000	1,061	6,000	6,000
Total Operating Expenditure	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>1,061</u>	<u>6,000</u>	<u>6,000</u>
Non-Operating Transfers Revenues (Expenditures)						
Sale of Property, Mains and Scrap	0	0	0	827	0	827
Interest Income	0	0	0	246	0	246
Transfer from General Fund	0	20,250	26,250	27,078	26,250	27,078
Transfer to PIB Debt Service		(20,250)	(20,250)	(20,250)	(20,250)	(20,250)
Other	0	0	0	0	0	0
Total Non-Operating Transfers Revenues (Expenditures)	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>7,901</u>	<u>6,000</u>	<u>7,901</u>
Net Current Activity	0	0	0	6,840	0	1,901
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,840</u>	<u>0</u>	<u>\$ 1,901</u>

About the Fund:

The Equipment Acquisition Revolving Fund is a new Internal Service Fund that is being created in the FY2008 Budget. This Fund will allocate and collect the full costs of operations, maintenance, depreciation and financing cost of equipments to the departments. On December 12, 2008 the City Council approved a transfer of \$6 million from the General Fund to Internal Service Fund for Public Safety Equipment.