

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

5/31/2008

PAYMENTS

	FY07 Actual (\$1,000)	FY 08			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	52,864	23.8%	9.00%	54,891	49,528
Total Firefighters Plan	52,864			54,891	49,528
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	30,000			35,000	35,000
Total Police Plan	58,000			63,000	63,000
Municipal Plan					
General Fund	1,289	Note 2	5% / None	36,668	33,847
Other Funds	37,711	Note 2	5% / None	38,332	35,384
Pension Bonds	33,000			0	0
Total Municipal Plan (Note 2)	72,000			75,000	69,231
Total All Three Plans	182,864			192,891	181,759

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).