

Aviation Operating Fund  
For the period ended May 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 93,681	\$ 111,924	\$ 100,636	\$ 90,968	\$ 100,751	\$ 100,751
Bldg and Ground Area	200,563	200,987	209,690	193,695	209,690	209,690
Parking and Concession	119,994	122,178	130,561	119,811	131,691	131,691
Other	4,284	3,405	3,437	3,639	3,943	3,943
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>444,324</u>	<u>408,113</u>	<u>446,075</u>	<u>446,075</u>
<b>Operating Expenses</b>						
Personnel	89,601	93,889	90,159	79,096	86,737	86,737
Supplies	7,383	8,514	8,526	5,584	7,132	7,132
Services	116,063	135,185	133,757	108,023	123,297	123,297
Non-Capital Outlay	957	1,098	1,207	863	1,103	1,103
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,649</u>	<u>193,566</u>	<u>218,269</u>	<u>218,269</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>210,675</u>	<u>214,547</u>	<u>227,806</u>	<u>227,806</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	26,847	26,000	30,403	28,035	30,400	30,400
Other	979	0	0	308	311	311
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>30,403</u>	<u>28,343</u>	<u>30,711</u>	<u>30,711</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>241,078</u>	<u>242,890</u>	<u>258,517</u>	<u>258,517</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	1,021	1,021
Debt Service Principal	33,385	45,245	45,245	42,171	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	93,053	92,388	92,388
Renewal and Replacement	0	4,700	4,700	0	0	0
Capital Improvement	109,763	74,325	89,585	30,968	119,103	119,103
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>241,068</u>	<u>166,192</u>	<u>258,517</u>	<u>258,517</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>10</u>	<u>76,698</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.