

Convention and Entertainment Facilities Operating Fund  
For the period ended April 30, 2009  
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,762	\$ 6,249	\$ 6,249	\$ 5,377	\$ 6,439	\$ 6,439
Parking	9,774	10,505	10,505	7,479	9,716	9,716
Food and Beverage Concessions	5,308	4,471	4,471	4,411	5,169	5,169
Contract Cleaning	461	216	216	172	251	251
Total Operating Revenues	<u>22,305</u>	<u>21,441</u>	<u>21,441</u>	<u>17,439</u>	<u>21,575</u>	<u>21,575</u>
<b>Operating Expenses</b>						
Personnel	10,562	9,904	9,904	8,078	9,667	9,667
Supplies	1,081	780	1,092	756	806	806
Services	<u>26,445</u>	<u>32,871</u>	<u>33,802</u>	<u>22,749</u>	<u>30,051</u>	<u>30,051</u>
Total Operating Expenses	<u>38,088</u>	<u>43,555</u>	<u>44,798</u>	<u>31,583</u>	<u>40,524</u>	<u>40,524</u>
Operating Income (Loss)	<u>(15,783)</u>	<u>(22,114)</u>	<u>(23,357)</u>	<u>(14,144)</u>	<u>(18,949)</u>	<u>(18,949)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	65,473	58,000	58,000	56,575	64,775	64,775
Delinquent	760	1,165	1,165	618	750	750
Advertising Services	(14,194)	(13,340)	(14,190)	(11,545)	(14,898)	(14,898)
Promotion Contracts	(11,911)	(11,194)	(11,907)	(9,688)	(12,502)	(12,502)
Contracts/Sponsorships	<u>(1,962)</u>	<u>(2,555)</u>	<u>(2,555)</u>	<u>(2,282)</u>	<u>(2,550)</u>	<u>(2,550)</u>
Net Hotel Occupancy Tax	<u>38,166</u>	<u>32,076</u>	<u>30,513</u>	<u>33,678</u>	<u>35,575</u>	<u>35,575</u>
Interest Income	2,998	2,447	2,447	1,890	2,190	2,190
Capital Outlay	(1,155)	(3,091)	(2,287)	(154)	(536)	(536)
Non-Capital Outlay	(31)	(272)	(284)	(62)	(67)	(67)
Other Interest	(1,534)	(1,611)	(1,411)	(891)	(891)	(891)
Other	<u>2,907</u>	<u>992</u>	<u>992</u>	<u>680</u>	<u>1,985</u>	<u>1,985</u>
Total Nonoperating Rev (Exp)	<u>41,351</u>	<u>30,541</u>	<u>29,970</u>	<u>35,141</u>	<u>38,256</u>	<u>38,256</u>
Income (Loss) Before Operating Transfers	<u>25,568</u>	<u>8,427</u>	<u>6,613</u>	<u>20,997</u>	<u>19,307</u>	<u>19,307</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,591	8,449	8,353	5,729	6,930	6,930
Transfers for Principal	8,105	10,412	10,257	8,641	10,412	10,412
Transfers to Capital Projects	593	0	0	0	0	0
Interfund Transfers Out	638	528	528	404	1,589	1,589
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(996)	(1,194)	(1,194)
Transfers to(from) Special	<u>0</u>	<u>(100)</u>	<u>(100)</u>	<u>(3,000)</u>	<u>(3,440)</u>	<u>(3,440)</u>
Total Operating Transfers	<u>14,623</u>	<u>18,095</u>	<u>17,844</u>	<u>10,778</u>	<u>14,297</u>	<u>14,297</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,945</u>	<u>\$ (9,668)</u>	<u>\$ (11,231)</u>	<u>\$ 10,219</u>	<u>\$ 5,010</u>	<u>\$ 5,010</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.