

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

4/30/2009

PAYMENTS

	FY08 Actual (\$1,000)	FY 09			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	53,981	29.4%	9.00%	69,438	58,884
Total Firefighters Plan	53,981			69,438	58,884
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	48,000	48,000
Pension Bonds	35,000			20,000	20,000
Total Police Plan	63,000			68,000	68,000
Municipal Plan					
General Fund	35,723	Note 2	5% / None	39,764	33,646
Other Funds	39,277	Note 2	5% / None	38,736	32,777
Total Municipal Plan (Note 2)	75,000			78,500	66,423
Total All Three Plans	191,981			215,938	193,307

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2008	986.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.
(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).