

Aviation Operating Fund
For the period ended August 31, 2008
(amounts expressed in thousands)

	Unaudited	FY2009				
	Preliminary FY2008	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 17,376	\$ 95,003	\$ 95,003
Bldg and Ground Area	211,786	202,087	202,087	37,864	202,087	202,087
Parking and Concession	131,747	134,126	134,126	23,247	134,126	134,126
Other	4,204	4,205	4,205	448	4,205	4,205
Total Operating Revenues	<u>446,754</u>	<u>435,421</u>	<u>435,421</u>	<u>78,935</u>	<u>435,421</u>	<u>435,421</u>
Operating Expenses						
Personnel	91,183	96,127	96,127	15,535	96,127	96,127
Supplies	6,449	8,281	8,281	952	8,281	8,281
Services	119,653	138,670	138,667	21,621	138,670	138,670
Non-Capital Outlay	956	1,733	1,736	44	1,733	1,733
Total Operating Expenses	<u>218,241</u>	<u>244,811</u>	<u>244,811</u>	<u>38,152</u>	<u>244,811</u>	<u>244,811</u>
Operating Income (Loss)	<u>228,513</u>	<u>190,610</u>	<u>190,610</u>	<u>40,783</u>	<u>190,610</u>	<u>190,610</u>
Nonoperating Revenues (Expenses)						
Interest Income	30,229	28,000	28,000	4,366	28,000	28,000
Other	434	0	0	5	0	0
Total Nonoperating Rev (Exp)	<u>30,663</u>	<u>28,000</u>	<u>28,000</u>	<u>4,371</u>	<u>28,000</u>	<u>28,000</u>
Income (Loss) Before Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>45,154</u>	<u>218,610</u>	<u>218,610</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	8,283	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	19,912	99,367	99,367
Renewal and Replacement	0	4,322	4,322	0	4,322	4,322
Capital Improvement	119,535	65,031	65,031	17,899	65,031	65,031
Total Operating Transfers	<u>259,176</u>	<u>218,610</u>	<u>218,610</u>	<u>46,094</u>	<u>218,610</u>	<u>218,610</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(940)</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.