

Storm Water Fund
For the period ending February 28, 2009
(amounts expressed in thousands)

	FY2008 Actual	FY2009				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 78	\$ 70	\$ 70	\$ 39	\$ 70	\$ 70
Total Revenues	<u>78</u>	<u>70</u>	<u>70</u>	<u>39</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	18,149	19,940	19,940	12,738	18,389	18,389
Supplies	2,774	2,714	2,714	1,886	2,599	2,599
Other Services	9,930	11,603	10,894	5,515	10,486	10,486
Capital Outlay	1,856	1,897	2,606	123	2,570	2,570
Total Expenditures	<u>32,709</u>	<u>36,154</u>	<u>36,154</u>	<u>20,262</u>	<u>34,044</u>	<u>34,044</u>
Other Financing Sources (Uses)						
Interest Income	251	200	200	78	200	200
Transfers In - CUS	36,540	39,437	39,437	27,358	39,437	39,437
Transfers In - CIP	0	2,300	2,300	0	2,300	2,300
Transfer Out - Pension Liability Interest	(666)	(666)	(666)	(151)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	<u>(3,976)</u>	<u>(6,900)</u>	<u>(6,900)</u>	<u>(5,516)</u>	<u>(6,900)</u>	<u>(6,900)</u>
Total Other Financing Sources (Uses)	<u>32,149</u>	<u>34,371</u>	<u>34,371</u>	<u>21,769</u>	<u>34,371</u>	<u>34,371</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(482)	(1,713)	(1,713)	1,546	397	397
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>3,352</u>	<u>2,870</u>	<u>2,870</u>	<u>2,870</u>	<u>2,870</u>	<u>2,870</u>
Fund Balance, End of Year	<u>\$ 2,870</u>	<u>\$ 1,157</u>	<u>\$ 1,157</u>	<u>\$ 4,416</u>	<u>\$ 3,267</u>	<u>\$ 3,267</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.