

HURRICANE IKE AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of February 28, 2009
Amounts in Whole dollars

	Inception to Date Thru February, 2009	Projected March, 2009 to End of Project	Total
REVENUES			
Recoveries and Refund			
(1) FEMA Reimbursements Received	\$ 87,655,993	\$ 144,915,343	\$ 232,571,336
Unreimbursed FEMA Obligations	\$ 0	\$ 0	\$ 0
Insurance Advance	\$ 1,453,700	\$ 0	\$ 1,453,700
0.5% Indirect Mgmt Fee	\$ -	\$ 1,236,922	\$ 1,236,922
Interest Earned	\$ 505,315	\$ 400,000	\$ 905,315
Total Revenues	\$ 89,615,008	\$ 146,552,265	\$ 236,167,273
EXPENDITURES			
Personnel	\$ 36,570,154	\$ 4,603,988	\$ 41,174,142
Materials & Supplies	\$ 4,368,453	\$ (0)	\$ 4,368,453
Contracts	\$ 51,778,400	\$ 132,207,812	\$ 183,986,212
Equipment	\$ 1,492,281	\$ 12,961,569	\$ 14,453,850
Other	\$ 8,240,684	\$ 1,943,761	\$ 10,184,445
Total Expenditures	\$ 102,449,972	\$ 151,717,130	\$ 254,167,102
NET CURRENT ACTIVITY	\$ (12,834,964)	\$ (5,164,865)	\$ (17,999,829)
OTHER FINANCIAL ACTIVITY			
Transfers In / (Out)			
Limited Use Roadway & Mobility Fund	\$ 10,000,000	\$ (5,000,000)	\$ 5,000,000
Rainy Day Fund	\$ 20,000,000	\$ (20,000,000)	\$ -
(1) Over-Obligated Katrina Funds	\$ 6,336,247	\$ (6,336,247)	\$ -
Contributions	\$ 737,300	\$ -	\$ 737,300
Less: Payments from Contributions	\$ (83,518)	\$ -	\$ (83,518)
Texas Disaster Relief Fund Grant	\$ 248,379	\$ -	\$ 248,379
Total Other Financial Activity	\$ 37,238,408	\$ (31,336,247)	\$ 5,902,161
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 24,403,444	\$ (36,501,112)	(2) \$ (12,097,668)

(1) Hurricane Katrina evacuee housing funds over-obligated by FEMA in the amount of \$12,655,731 have been transferred to the Hurricane Ike Aid & Recovery Fund. To date, \$6,319,484 has been recorded against specific Ike Project Worksheets and is shown on this schedule in the category "FEMA Reimbursements Received" and \$6,336,247 remains in the general Ike Fund to apply against future Ike Project Worksheets.

(2) As of February 28, 2009, the City's share of Hurricane Ike expenses at the end of the project after all FEMA reimbursements is projected to be \$12.1 Million.