

Aviation Operating Fund  
For the period ended July 31, 2008  
(amounts expressed in thousands)

	Unaudited	FY2009				
	Preliminary FY2008	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 99,538	\$ 95,003	\$ 95,003	\$ 8,225	\$ 95,003	\$ 95,003
Bldg and Ground Area	211,458	202,087	202,087	18,810	202,087	202,087
Parking and Concession	131,485	134,126	134,126	11,895	134,126	134,126
Other	4,010	4,205	4,205	487	4,205	4,205
Total Operating Revenues	<u>446,491</u>	<u>435,421</u>	<u>435,421</u>	<u>39,417</u>	<u>435,421</u>	<u>435,421</u>
<b>Operating Expenses</b>						
Personnel	86,564	96,127	96,127	7,808	96,127	96,127
Supplies	6,960	8,281	8,281	413	8,281	8,281
Services	121,640	138,670	138,670	11,266	138,670	138,670
Non-Capital Outlay	956	1,733	1,733	48	1,733	1,733
Total Operating Expenses	<u>216,120</u>	<u>244,811</u>	<u>244,811</u>	<u>19,535</u>	<u>244,811</u>	<u>244,811</u>
Operating Income (Loss)	<u>230,371</u>	<u>190,610</u>	<u>190,610</u>	<u>19,882</u>	<u>190,610</u>	<u>190,610</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	30,400	28,000	28,000	2,158	28,000	28,000
Other	413	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>30,813</u>	<u>28,000</u>	<u>28,000</u>	<u>2,158</u>	<u>28,000</u>	<u>28,000</u>
Income (Loss) Before Operating Transfers	<u>261,184</u>	<u>218,610</u>	<u>218,610</u>	<u>22,040</u>	<u>218,610</u>	<u>218,610</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	0	47,890	47,890
Debt Service Interest	92,565	99,367	99,367	14,724	99,367	99,367
Renewal and Replacement	0	4,322	4,322	0	4,322	4,322
Capital Improvement	121,593	65,031	65,031	13,186	65,031	65,031
Total Operating Transfers	<u>261,184</u>	<u>218,610</u>	<u>218,610</u>	<u>27,910</u>	<u>218,610</u>	<u>218,610</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(5,870)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.