

Stormwater Fund
For the period ending July 31, 2008
(amounts expressed in thousands)

	Unaudited	FY2009				
	Preliminary FY2008	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Miscellaneous	\$ 77	\$ 70	\$ 70	\$ 1	\$ 70	\$ 70
Total Revenues	<u>77</u>	<u>70</u>	<u>70</u>	<u>1</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	18,227	19,940	19,940	1,638	19,940	19,940
Supplies	2,762	2,714	2,714	200	2,714	2,714
Other Services	9,918	11,603	11,603	806	11,603	11,603
Capital Outlay	1,295	1,897	1,897	696	1,897	1,897
Total Expenditures	<u>32,202</u>	<u>36,154</u>	<u>36,154</u>	<u>3,340</u>	<u>36,154</u>	<u>36,154</u>
Other Financing Sources (Uses)						
Interest Income	251	200	200	11	200	200
Transfers In - CUS	36,540	39,437	39,437	2,711	39,437	39,437
Transfers In - CIP	0	2,300	2,300	0	2,300	2,300
Transfer Out - Pension Liability Interest	(666)	(666)	(666)	0	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(3,976)	(6,900)	(6,900)	0	(6,900)	(6,900)
Total Other Financing Sources (Uses)	<u>32,149</u>	<u>34,371</u>	<u>34,371</u>	<u>2,722</u>	<u>34,371</u>	<u>34,371</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	24	(1,713)	(1,713)	(617)	(1,713)	(1,713)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>3,352</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>	<u>3,376</u>
Fund Balance, End of Year	<u>\$ 3,376</u>	<u>\$ 1,663</u>	<u>\$ 1,663</u>	<u>\$ 2,759</u>	<u>\$ 1,663</u>	<u>\$ 1,663</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.