

Fleet/Equipment Internal Service Fund
For the period ended July 31, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2008	FY2009				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Expenditure						
Non-Capital Purchase	0	10	600	0	600	600
Capital Purchase	1,733	8,221	7,631	775	7,631	7,631
Total Operating Expenditure	<u>1,733</u>	<u>8,231</u>	<u>8,231</u>	<u>775</u>	<u>8,231</u>	<u>8,231</u>
Non-Operating Transfers Revenues (Expenditures)						
Sale of Property, Mains and Scrap	874	900	900	37	900	900
Interest Income	246	150	150	25	150	150
Transfer from General Fund	27,292	22,250	22,250	0	22,250	22,250
Transfer from Spec. Rev.	1,297	0	0	0	0	0
Transfer to PIB Debt Service	(20,250)	(22,250)	(22,250)	0	(22,250)	(22,250)
Other	0	0	0	0	0	0
Total Non-Operating Transfers Revenues (Expenditures)	<u>9,459</u>	<u>1,050</u>	<u>1,050</u>	<u>62</u>	<u>1,050</u>	<u>1,050</u>
Net Current Activity	7,726	(7,181)	(7,181)	(713)	(7,181)	(7,181)
Fund Balance, Beginning of Year	0	7,726	7,726	7,726	7,726	7,726
Fund Balance, End of Year	<u>\$ 7,726</u>	<u>\$ 545</u>	<u>\$ 545</u>	<u>\$ 6,837</u>	<u>\$ 545</u>	<u>\$ 545</u>

About the Fund:

The Equipment Acquisition Revolving Fund is a new Internal Service Fund that is being created in the FY2008 Budget. This Fund will allocate and collect the full costs of operations, maintenance, depreciation and financing cost of equipments to the departments. On December 12, 2007 the City Council approved a transfer of \$6 million from the General Fund to Internal Service Fund for Public Safety Equipment.